

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**



**CONSOLIDATED FINANCIAL STATEMENTS  
(Together with Independent Auditors' Report)  
YEARS ENDED JUNE 30, 2023 AND 2022**

**AND  
SINGLE AUDIT REPORTS AND SCHEDULE AS REQUIRED BY THE  
OFFICE OF MANAGEMENT AND BUDGET UNIFORM GUIDANCE  
YEAR ENDED JUNE 30, 2023**

**AND  
NEW YORK CITY ADMINISTRATION FOR CHILDREN'S SERVICES  
SUPPLEMENTAL SCHEDULES  
YEAR ENDED JUNE 30, 2023**

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SUPPLEMENTAL SCHEDULES  
YEAR ENDED JUNE 30, 2023

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**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**

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## INDEPENDENT AUDITORS' REPORT

The Board of Directors  
The Children's Village, Inc. and Affiliates  
Dobbs Ferry, NY

### Report on the Audit of the Consolidated Financial Statements

#### **Opinion**

We have audited the consolidated financial statements of The Children's Village, Inc. and Affiliates (the "Agency"), which comprise the consolidated statements of financial position as of June 30, 2023 and 2022, and the related consolidated statements of activities, functional expense, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Agency as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Change in Accounting Principle**

As discussed in Note 2R to the consolidated financial statements, the Agency changed its method of accounting for leases as a result of the adoption of Accounting Standards Codification Topic 842, *Leases*, effective July 1, 2022, under the modified retrospective transition method. Our opinion is not modified with respect to this matter.

#### **Responsibilities of Management for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for one year after the date that the consolidated financial statements are available to be issued.

#### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

**Mayer Hoffman McCann CPAs**

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In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Supplemental Information***

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards for the year ended June 30, 2023 (shown on page 21), as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and other supplemental schedules for the year ended June 30, 2023 as required by New York City Administration for Children's Services ("ACS schedules") (shown on pages 29-64), are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2024, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control over financial reporting and compliance.

*Mayer Hoffman McCann CPAs*

New York, NY

January 30, 2024, except for the SEFA on page 21 and ACS schedules on pages 29-64 as to which the date is March 27, 2024.

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2023 AND 2022**

|  | <b>2023</b>           | <b>2022</b>          |
|--|-----------------------|----------------------|
| <b>ASSETS</b>  |                       |                      |
| Cash and cash equivalents (Notes 2D and 17)                          | \$ 1,147,564          | \$ 1,181,191         |
| Accounts receivable from governmental agencies, net (Notes 2I and 4) | 40,996,662            | 37,731,308           |
| Contributions receivable (Notes 2G and 2I)                           | 158,597               | 446,375              |
| Other receivables (Notes 2I and 11B)                                 | 2,842,319             | 2,931,546            |
| Investments (Notes 2J, 5, 6, 9A and 16)                              | 14,921,584            | 13,992,545           |
| Prepaid expenses, security deposits and other                        | 1,473,051             | 1,246,460            |
| Property and equipment, net (Notes 2F and 7)                         | 29,873,282            | 33,574,814           |
| Assets whose use is limited (Note 8)                                 | 493,289               | 536,960              |
| Operating lease right-of-use assets (Notes 2O, 2R and 13)            | 9,281,537             | -                    |
| Finance lease right-of-use assets (Notes 2O, 2R and 13)              | 1,577,690             | -                    |
|  | <u>102,765,575</u>    | <u>91,641,199</u>    |
| <b>TOTAL ASSETS</b>  | <b>\$ 102,765,575</b> | <b>\$ 91,641,199</b> |
| <b>LIABILITIES</b>   |                       |                      |
| Accounts payable and accrued expenses (Note 16)                      | \$ 7,260,628          | \$ 6,255,049         |
| Accrued salaries and vacation  | 11,929,854            | 10,789,893           |
| Bank line of credit (Note 9A)  | 10,776,404            | 11,670,000           |
| Refundable advances from governmental agencies (Note 2K)             | 7,923,180             | 5,129,857            |
| Accrued pension obligation (Note 15)                                 | 500,616               | 1,048,620            |
| Other liabilities (Notes 12A and 12B)                                | 9,354,145             | 7,799,794            |
| Capital lease payable  | -                     | 1,500,215            |
| Long-term debt, net (Note 10)  | 12,265,547            | 13,059,430           |
| Operating lease liabilities (Notes 2O, 2R and 13)                    | 9,302,492             | -                    |
| Finance lease liabilities (Notes 2O, 2R and 13)                      | 1,596,882             | -                    |
|  | <u>70,909,748</u>     | <u>57,252,858</u>    |
| <b>TOTAL LIABILITIES</b>   | <b>70,909,748</b>     | <b>57,252,858</b>    |
| <b>COMMITMENTS AND CONTINGENCIES</b> (Note 12)                       |                       |                      |
| <b>NET ASSETS</b> (Note 2C)  |                       |                      |
| Without donor restrictions   |                       |                      |
| Invested in property and equipment, net                              | 18,101,024            | 19,015,169           |
| Board-designated funds (Note 20)                                     | 11,253,808            | 12,959,031           |
| Available for operations   | 592,306               | 622,062              |
| Total without donor restrictions                                     | 29,947,138            | 32,596,262           |
| With donor restrictions (Note 19)                                    | 1,908,689             | 1,792,079            |
|  | <u>31,855,827</u>     | <u>34,388,341</u>    |
| <b>TOTAL NET ASSETS</b>  | <b>31,855,827</b>     | <b>34,388,341</b>    |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>                              | <b>\$ 102,765,575</b> | <b>\$ 91,641,199</b> |



**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF ACTIVITIES**  
**FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

|  | Year Ended June 30, 2023      |                            |                      | Year Ended June 30, 2022      |                            |                      |
|--|-------------------------------|----------------------------|----------------------|-------------------------------|----------------------------|----------------------|
|  | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total<br>2023        | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total<br>2022        |
| <b>OPERATING REVENUES</b> (Notes 2K and 2L):                                       |                               |                            |                      |                               |                            |                      |
| Residential care programs  | \$ 79,270,879                 | \$ -                       | \$ 79,270,879        | \$ 70,194,477                 | \$ -                       | \$ 70,194,477        |
| Medical and mental health services   | 6,205,346                     | -                          | 6,205,346            | 7,175,401                     | -                          | 7,175,401            |
| Community based services   | 50,861,530                    | -                          | 50,861,530           | 41,564,865                    | -                          | 41,564,865           |
| Rental income (Note 2P)  | 1,292,336                     | -                          | 1,292,336            | 1,210,373                     | -                          | 1,210,373            |
| Investment income used for operations (Note 5)                                     | 651,000                       | -                          | 651,000              | 643,000                       | -                          | 643,000              |
| Special events (net of direct costs \$166,916 and \$22,581) (Note 2H)              | 559,915                       | -                          | 559,915              | 283,720                       | -                          | 283,720              |
| Contributions (Note 2G)  | 683,709                       | 3,813,105                  | 4,496,814            | 2,786,016                     | 933,534                    | 3,719,550            |
| Gifts in-kind (Notes 2Q and 18)  | 331,487                       | -                          | 331,487              | 226,263                       | -                          | 226,263              |
| Other income   | 1,683,943                     | -                          | 1,683,943            | 1,076,289                     | -                          | 1,076,289            |
| Net assets released from restrictions (Notes 2C and 19)                            | 3,696,495                     | (3,696,495)                | -                    | 1,245,834                     | (1,245,834)                | -                    |
| <b>TOTAL OPERATING REVENUES</b>  | <u>145,236,640</u>            | <u>116,610</u>             | <u>145,353,250</u>   | <u>126,406,238</u>            | <u>(312,300)</u>           | <u>126,093,938</u>   |
| <b>OPERATING EXPENSES</b> (Note 2N):   |                               |                            |                      |                               |                            |                      |
| <b>Program Services:</b>   |                               |                            |                      |                               |                            |                      |
| Residential care programs  | 80,070,682                    | -                          | 80,070,682           | 70,914,550                    | -                          | 70,914,550           |
| Medical and mental health services   | 7,908,407                     | -                          | 7,908,407            | 8,373,804                     | -                          | 8,373,804            |
| Community based services   | 40,034,789                    | -                          | 40,034,789           | 32,240,610                    | -                          | 32,240,610           |
| Housing  | 1,565,582                     | -                          | 1,565,582            | 1,574,400                     | -                          | 1,574,400            |
| <b>Total Program Services</b>  | <u>129,579,460</u>            | <u>-</u>                   | <u>129,579,460</u>   | <u>113,103,364</u>            | <u>-</u>                   | <u>113,103,364</u>   |
| <b>Supporting Services:</b>  |                               |                            |                      |                               |                            |                      |
| Management and general   | 17,669,507                    | -                          | 17,669,507           | 15,407,346                    | -                          | 15,407,346           |
| Fundraising  | 586,815                       | -                          | 586,815              | 479,236                       | -                          | 479,236              |
| <b>Total Supporting Services</b>   | <u>18,256,322</u>             | <u>-</u>                   | <u>18,256,322</u>    | <u>15,886,582</u>             | <u>-</u>                   | <u>15,886,582</u>    |
| <b>TOTAL OPERATING EXPENSES</b>  | <u>147,835,782</u>            | <u>-</u>                   | <u>147,835,782</u>   | <u>128,989,946</u>            | <u>-</u>                   | <u>128,989,946</u>   |
| <b>CHANGE IN NET ASSETS FROM OPERATIONS</b>  | <u>(2,599,142)</u>            | <u>116,610</u>             | <u>(2,482,532)</u>   | <u>(2,583,708)</u>            | <u>(312,300)</u>           | <u>(2,896,008)</u>   |
| <b>NON-OPERATING ACTIVITIES</b> (Note 2N):   |                               |                            |                      |                               |                            |                      |
| Capital grants for acquisition and renovations of property and equipment (Note 2M) | -                             | -                          | -                    | 410,730                       | -                          | 410,730              |
| Depreciation of property and equipment acquired with capital grants (Note 2M)      | (750,315)                     | -                          | (750,315)            | (802,390)                     | -                          | (802,390)            |
| Legacies and bequests (Note 2G)  | -                             | -                          | -                    | -                             | 11,281                     | 11,281               |
| Investment income (loss) over amounts used for operations (Note 5)                 | 965,997                       | -                          | 965,997              | (3,056,446)                   | -                          | (3,056,446)          |
| Change in value of charitable remainder trust                                      | (20,140)                      | -                          | (20,140)             | (19,751)                      | -                          | (19,751)             |
| <b>TOTAL NON-OPERATING ACTIVITIES</b>  | <u>195,542</u>                | <u>-</u>                   | <u>195,542</u>       | <u>(3,467,857)</u>            | <u>11,281</u>              | <u>(3,456,576)</u>   |
| <b>CHANGE IN NET ASSETS BEFORE PENSION RELATED CHANGES AND OTHER</b>               | <u>(2,403,600)</u>            | <u>116,610</u>             | <u>(2,286,990)</u>   | <u>(6,051,565)</u>            | <u>(301,019)</u>           | <u>(6,352,584)</u>   |
| Other components of net periodic pension cost (Note 15)                            | 162,102                       | -                          | 162,102              | 572,158                       | -                          | 572,158              |
| Net pension related changes other than net periodic pension cost (Note 15)         | (407,626)                     | -                          | (407,626)            | 245,752                       | -                          | 245,752              |
| <b>CHANGE IN NET ASSETS</b>  | <u>(2,649,124)</u>            | <u>116,610</u>             | <u>(2,532,514)</u>   | <u>(5,233,655)</u>            | <u>(301,019)</u>           | <u>(5,534,674)</u>   |
| Net assets- beginning of year  | <u>32,596,262</u>             | <u>1,792,079</u>           | <u>34,388,341</u>    | <u>37,829,917</u>             | <u>2,093,098</u>           | <u>39,923,015</u>    |
| <b>NET ASSETS - END OF YEAR</b>  | <u>\$ 29,947,138</u>          | <u>\$ 1,908,689</u>        | <u>\$ 31,855,827</u> | <u>\$ 32,596,262</u>          | <u>\$ 1,792,079</u>        | <u>\$ 34,388,341</u> |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2023**  
(With Comparative Totals For June 30, 2022)

|   | Program Services                |  |                                |                     | Supporting Services          |                              |                   |                                 | 2023<br>Total         | 2022<br>Total         |
|---|---------------------------------|--|--------------------------------|---------------------|------------------------------|------------------------------|-------------------|---------------------------------|-----------------------|-----------------------|
|   | Residential<br>Care<br>Programs | Medical and<br>Mental Health<br>Services | Community<br>Based<br>Services | Housing             | Total<br>Program<br>Services | Management<br>and<br>General | Fundraising       | Total<br>Supporting<br>Services |                       |                       |
| Salaries  | \$ 51,275,836                   | \$ 4,732,338                             | \$ 19,974,488                  | \$ 176,644          | \$ 76,159,306                | \$ 8,065,447                 | \$ 411,196        | \$ 8,476,643                    | \$ 84,635,949         | \$ 74,884,775         |
| Fringe benefits and payroll taxes (Notes 14 and 15)           | 13,004,915                      | 1,200,247                                | 5,066,061                      | 39,889              | 19,311,112                   | 2,045,612                    | 104,290           | 2,149,902                       | 21,461,014            | 17,913,448            |
| <b>Total salaries and related costs</b>                       | 64,280,751                      | 5,932,585                                | 25,040,549                     | 216,533             | 95,470,418                   | 10,111,059                   | 515,486           | 10,626,545                      | 106,096,963           | 92,798,223            |
| Food  | 2,432,102                       | 16,931                                   | 345,354                        | -                   | 2,794,387                    | 114,526                      | -                 | 114,526                         | 2,908,913             | 2,787,216             |
| Supplies and office expenses                                  | 987,652                         | 181,441                                  | 549,754                        | -                   | 1,718,847                    | 217,628                      | 9,328             | 226,956                         | 1,945,803             | 1,925,716             |
| Children's allowance and activities                           | 1,258,830                       | 17,855                                   | 1,463,483                      | -                   | 2,740,168                    | -                            | -                 | -                               | 2,740,168             | 2,014,195             |
| Clothing  | 429,810                         | (1,292)                                  | 37,102                         | -                   | 465,620                      | -                            | -                 | -                               | 465,620               | 400,502               |
| Occupancy (Note 13)   | 754,257                         | 112,280                                  | 1,743,986                      | -                   | 2,610,523                    | 139,500                      | -                 | 139,500                         | 2,750,023             | 2,600,767             |
| Utilities   | 1,109,324                       | 48,456                                   | 148,159                        | 354,540             | 1,660,479                    | 201,826                      | -                 | 201,826                         | 1,862,305             | 2,012,996             |
| Repairs and maintenance                                       | 1,397,344                       | 16,285                                   | 196,996                        | 374,461             | 1,985,086                    | 120,509                      | -                 | 120,509                         | 2,105,595             | 2,049,667             |
| Insurance   | 1,207,408                       | 175,881                                  | 267,141                        | 140,221             | 1,790,651                    | 856,493                      | 2,221             | 858,714                         | 2,649,365             | 2,219,503             |
| Interest (Notes 9A and 10)                                    | 102,733                         | -  | 56,980                         | 85,286              | 244,999                      | 1,218,821                    | -                 | 1,218,821                       | 1,463,820             | 868,272               |
| Depreciation and amortization (Note 7)                        | 1,711,176                       | 121,295                                  | 358,777                        | 210,735             | 2,401,983                    | 944,953                      | -                 | 944,953                         | 3,346,936             | 3,442,495             |
| Transportation  | 1,469,481                       | 78,617                                   | 805,280                        | -                   | 2,353,378                    | 215,268                      | 446               | 215,714                         | 2,569,092             | 2,254,538             |
| Data processing and system support                            | 1,949,225                       | 627,320                                  | 1,798,501                      | -                   | 4,375,046                    | 1,767,033                    | 38,410            | 1,805,443                       | 6,180,489             | 5,837,093             |
| Postage and supplies  | 50,518                          | 39                                       | 6,744                          | -                   | 57,301                       | 19,984                       | 120               | 20,104                          | 77,405                | 67,826                |
| Telephone   | 531,399                         | 54,127                                   | 502,746                        | -                   | 1,088,272                    | 119,271                      | 5,230             | 124,501                         | 1,212,773             | 1,619,160             |
| Board payments to foster parents                              | 27,561                          | 49,916                                   | 6,105,728                      | -                   | 6,183,205                    | -                            | -                 | -                               | 6,183,205             | 3,503,748             |
| Professional fees   | 15,115                          | -  | 346,099                        | 133,806             | 495,020                      | 611,240                      | -                 | 611,240                         | 1,106,260             | 1,021,536             |
| Employment advertising  | 69,759                          | 10,791                                   | 22,033                         | -                   | 102,583                      | 69,373                       | 2,839             | 72,212                          | 174,795               | 141,855               |
| Dues, licensing, subscriptions and publications               | 14,039                          | 200                                      | 129,459                        | -                   | 143,698                      | 282,233                      | 9,521             | 291,754                         | 435,452               | 221,595               |
| Bedding linen and uniforms                                    | 55,131                          | -  | 6,768                          | -                   | 61,899                       | 30,138                       | -                 | 30,138                          | 92,037                | 75,584                |
| Staff development and other (Note 18)                         | 137,067                         | 337,680                                  | 1,150                          | -                   | 475,897                      | 619,652                      | 3,214             | 622,866                         | 1,098,763             | 637,459               |
| Bad debt expense  | 80,000                          | 128,000                                  | 102,000                        | 50,000              | 360,000                      | 10,000                       | -                 | 10,000                          | 370,000               | 490,000               |
| <b>TOTAL OPERATING EXPENSES</b>                               | 80,070,682                      | 7,908,407                                | 40,034,789                     | 1,565,582           | 129,579,460                  | 17,669,507                   | 586,815           | 18,256,322                      | 147,835,782           | 128,989,946           |
| Depreciation of assets purchased with capital grants (Note 7) | 750,315                         | -  | -                              | -                   | 750,315                      | -                            | -                 | -                               | 750,315               | 802,390               |
| <b>TOTAL EXPENSES</b>   | <u>\$ 80,820,997</u>            | <u>\$ 7,908,407</u>                      | <u>\$ 40,034,789</u>           | <u>\$ 1,565,582</u> | <u>\$ 130,329,775</u>        | <u>\$ 17,669,507</u>         | <u>\$ 586,815</u> | <u>\$ 18,256,322</u>            | <u>\$ 148,586,097</u> | <u>\$ 129,792,336</u> |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2022**

|   | Program Services                |  |                                |                     | Supporting Services          |                              |                   | 2022<br>Total        |                                 |
|---|---------------------------------|--|--------------------------------|---------------------|------------------------------|------------------------------|-------------------|----------------------|---------------------------------|
|   | Residential<br>Care<br>Programs | Medical and<br>Mental Health<br>Services | Community<br>Based<br>Services | Housing             | Total<br>Program<br>Services | Management<br>and<br>General | Fundraising       |                      | Total<br>Supporting<br>Services |
| Salaries  | \$ 45,362,535                   | \$ 4,958,791                             | \$ 16,957,925                  | \$ 173,354          | \$ 67,452,605                | \$ 7,107,121                 | \$ 325,049        | \$ 7,432,170         | \$ 74,884,775                   |
| Fringe benefits and payroll taxes (Notes 14 and 15)           | <u>10,861,494</u>               | <u>1,187,321</u>                         | <u>4,060,364</u>               | <u>24,728</u>       | <u>16,133,907</u>            | <u>1,701,712</u>             | <u>77,829</u>     | <u>1,779,541</u>     | <u>17,913,448</u>               |
| <b>Total salaries and related costs</b>                       | 56,224,029                      | 6,146,112                                | 21,018,289                     | 198,082             | 83,586,512                   | 8,808,833                    | 402,878           | 9,211,711            | 92,798,223                      |
| Food  | 2,419,164                       | 10,873                                   | 250,477                        | -                   | 2,680,514                    | 106,702                      | -                 | 106,702              | 2,787,216                       |
| Supplies and office expenses                                  | 756,598                         | 216,894                                  | 589,254                        | -                   | 1,562,746                    | 356,196                      | 6,774             | 362,970              | 1,925,716                       |
| Children's allowance and activities                           | 781,300                         | 27,397                                   | 1,205,498                      | -                   | 2,014,195                    | -                            | -                 | -                    | 2,014,195                       |
| Clothing  | 346,303                         | 13,086                                   | 41,113                         | -                   | 400,502                      | -                            | -                 | -                    | 400,502                         |
| Occupancy (Note 13)   | 700,413                         | 120,750                                  | 1,611,165                      | -                   | 2,432,328                    | 168,439                      | -                 | 168,439              | 2,600,767                       |
| Utilities   | 1,304,322                       | 40,581                                   | 112,460                        | 322,352             | 1,779,715                    | 233,281                      | -                 | 233,281              | 2,012,996                       |
| Repairs and maintenance                                       | 1,268,667                       | 23,340                                   | 188,748                        | 453,427             | 1,934,182                    | 115,485                      | -                 | 115,485              | 2,049,667                       |
| Insurance   | 978,073                         | 142,081                                  | 270,952                        | 115,970             | 1,507,076                    | 709,964                      | 2,463             | 712,427              | 2,219,503                       |
| Interest (Notes 9A and 10)                                    | 105,752                         | -  | -                              | 87,235              | 192,987                      | 675,285                      | -                 | 675,285              | 868,272                         |
| Depreciation and amortization (Note 7)                        | 1,750,163                       | 124,059                                  | 392,235                        | 209,555             | 2,476,012                    | 966,483                      | -                 | 966,483              | 3,442,495                       |
| Transportation  | 1,273,134                       | 67,415                                   | 692,309                        | -                   | 2,032,858                    | 221,680                      | -                 | 221,680              | 2,254,538                       |
| Data processing and system support                            | 1,909,328                       | 904,971                                  | 1,465,910                      | -                   | 4,280,209                    | 1,501,720                    | 55,164            | 1,556,884            | 5,837,093                       |
| Postage and supplies  | 42,705                          | -  | 7,388                          | -                   | 50,093                       | 17,733                       | -                 | 17,733               | 67,826                          |
| Telephone   | 738,606                         | 83,132                                   | 649,034                        | -                   | 1,470,772                    | 143,344                      | 5,044             | 148,388              | 1,619,160                       |
| Board payments to foster parents                              | 4,665                           | -  | 3,499,083                      | -                   | 3,503,748                    | -                            | -                 | -                    | 3,503,748                       |
| Professional fees   | 18,179                          | -  | 80,494                         | 137,779             | 236,452                      | 785,084                      | -                 | 785,084              | 1,021,536                       |
| Employment advertising  | 46,624                          | 7,296                                    | 35,107                         | -                   | 89,027                       | 50,928                       | 1,900             | 52,828               | 141,855                         |
| Dues, licensing, subscriptions and publications               | 52,167                          | 5,660                                    | 2,056                          | -                   | 59,883                       | 156,924                      | 4,788             | 161,712              | 221,595                         |
| Bedding linen and uniforms                                    | 48,344                          | 78                                       | 6,038                          | -                   | 54,460                       | 21,124                       | -                 | 21,124               | 75,584                          |
| Staff development and other (Note 18)                         | 51,014                          | 228,079                                  | -                              | -                   | 279,093                      | 358,141                      | 225               | 358,366              | 637,459                         |
| Bad debt expense  | <u>95,000</u>                   | <u>212,000</u>                           | <u>123,000</u>                 | <u>50,000</u>       | <u>480,000</u>               | <u>10,000</u>                | <u>-</u>          | <u>10,000</u>        | <u>490,000</u>                  |
| <b>TOTAL OPERATING EXPENSES</b>                               | 70,914,550                      | 8,373,804                                | 32,240,610                     | 1,574,400           | 113,103,364                  | 15,407,346                   | 479,236           | 15,886,582           | 128,989,946                     |
| Depreciation of assets purchased with capital grants (Note 7) | <u>802,390</u>                  | <u>-</u>                                 | <u>-</u>                       | <u>-</u>            | <u>802,390</u>               | <u>-</u>                     | <u>-</u>          | <u>-</u>             | <u>802,390</u>                  |
| <b>TOTAL EXPENSES</b>   | <u>\$ 71,716,940</u>            | <u>\$ 8,373,804</u>                      | <u>\$ 32,240,610</u>           | <u>\$ 1,574,400</u> | <u>\$ 113,905,754</u>        | <u>\$ 15,407,346</u>         | <u>\$ 479,236</u> | <u>\$ 15,886,582</u> | <u>\$ 129,792,336</u>           |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

|   | <b>2023</b>         | <b>2022</b>         |
|---|---------------------|---------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>  |                     |                     |
| Change in net assets  | \$ (2,532,514)      | \$ (5,534,674)      |
| Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities: |                     |                     |
| Depreciation and amortization   | 4,097,251           | 4,244,885           |
| Capital assets acquired with capital grant revenue  | -                   | (410,730)           |
| Non-cash interest expense   | 12,924              | 12,924              |
| Bad debt expense  | 370,000             | 490,000             |
| Realized and unrealized gain (loss) on investments  | (1,418,650)         | 2,732,771           |
| Change in value of split interest agreements  | 20,140              | 19,751              |
| Pension related changes   | 407,626             | (245,752)           |
| Amortization of finance lease   | 683,474             | -                   |
| Reduction in carrying amount of right-of-use assets - operating leases                                | 20,955              | -                   |
| Subtotal  | 1,661,206           | 1,309,175           |
| Changes in operating assets and liabilities:  |                     |                     |
| (Increase) decrease in assets:  |                     |                     |
| Accounts receivable from governmental agencies  | (3,635,354)         | (2,379,937)         |
| Contributions receivable  | 287,778             | 163,038             |
| Other receivables   | 89,227              | (714,923)           |
| Prepaid expenses, security deposits and other   | (226,591)           | (119,638)           |
| Increase (decrease) in liabilities:   |                     |                     |
| Accounts payable and accrued expenses   | 985,439             | 603,314             |
| Accrued salaries and vacation   | 1,139,961           | (659,695)           |
| Refundable advances from governmental agencies  | 2,793,323           | (197,168)           |
| Accrued pension obligation  | (955,630)           | (508,143)           |
| Other liabilities   | 1,554,351           | 386,584             |
| <b>Net Cash Provided by (Used in) Operating Activities</b>  | <b>3,693,710</b>    | <b>(2,117,393)</b>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>  |                     |                     |
| Proceeds from sale of investments   | 632,960             | 347,068             |
| Purchase of investments   | (143,349)           | (1,270,578)         |
| Purchase of property and equipment  | (395,719)           | (1,522,094)         |
| <b>Net Cash Provided by (Used in) Investing Activities</b>  | <b>93,892</b>       | <b>(2,445,604)</b>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>  |                     |                     |
| Capital assets acquired with capital grant revenue  | -                   | 410,730             |
| Principal payments against long-term debt   | (806,807)           | (532,192)           |
| Capital lease repayments  | (1,500,215)         | (433,498)           |
| Net line of credit activity   | (893,596)           | 4,070,000           |
| Payment of finance lease liabilities  | (664,282)           | -                   |
| <b>Net Cash (Used in) Provided by Financing Activities</b>  | <b>(3,864,900)</b>  | <b>3,515,040</b>    |
| <b>NET DECREASE IN CASH AND CASH EQUIVALENTS AND ASSETS WHOSE USE IS LIMITED</b>                      | <b>(77,298)</b>     | <b>(1,047,957)</b>  |
| Cash and cash equivalents and assets whose use is limited - beginning of year                         | 1,718,151           | 2,766,108           |
| <b>CASH AND CASH EQUIVALENTS AND ASSETS WHOSE USE IS LIMITED - END OF YEAR</b>                        | <b>\$ 1,640,853</b> | <b>\$ 1,718,151</b> |
| <b>SUPPLEMENTAL CASH FLOW INFORMATION</b>   |                     |                     |
| Cash paid for interest  | \$ 1,450,896        | \$ 855,348          |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES**

The Children's Village, Inc. (the "Village"), is a not-for-profit 501(c)(3) corporation incorporated in the State of New York. The purpose of the Village is to partner with families to help society's most vulnerable children so that they can become educationally proficient, economically productive and socially responsible members of their communities. The Village works together with its affiliates: The Children's Village Institute (the "Institute"), The Joseph M. d'Assern Housing Corporation (the "Housing Corporation") and The Children's Village Management Services, LLC (the "LLC") in fulfilling its corporate purpose. Collectively, the Village, the Institute, the Housing Corporation and the LLC are referred to as the "Agency."

The Institute is a Delaware not-for-profit 501(c)(3) corporation. The Institute was incorporated on July 1, 2001 to support and benefit the programs and activities of the Village. The Institute's purpose is also to assist the Village in the furtherance of its corporate purposes, such as the treatment and prevention of emotional and behavioral problems of children and families, by operating programs that further such purposes, disseminating model programs of the Village, training of the Village's staff members, conducting fundraising activities, maintaining the investment portfolio and providing financial and other forms of assistance and support. The Village is the sole member of the Institute and elects its Board of Directors.

The Housing Corporation is a not-for-profit 501(c)(2) tax exempt housing company duly organized and existing under the provisions of Article II of the New York State Private Housing and Finance Law. The purpose of the Housing Corporation is to provide housing and auxiliary facilities for staff members, employees and/or students of the Village. The Housing Corporation's major sources of revenue are rental fees. The Housing Corporation has a fiscal year end of March 31. The Village is the sole member of the Housing Corporation and elects its Board of Directors.

The LLC was formed during 2013 to provide management services to the Village's affiliates. The Village is the sole member of the LLC.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. *Basis of Accounting and Use of Estimates*** – The Agency's consolidated financial statements have been prepared on the accrual basis of accounting. The Agency adheres to accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of consolidated financial statements with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.
- B. *Principles of Consolidation*** – The Agency's accompanying consolidated financial statements include the financial statements of the Village, the Housing Corporation, the Institute and the LLC. The Village has consolidated the Housing Corporation, the Institute and the LLC pursuant to U.S. GAAP due to its financial interest and control over them. All material intercompany transactions and balances have been eliminated in the consolidation.
- C. *Basis of Presentation*** – The Agency maintains its net assets under the following classes:
- Without Donor Restrictions - This represents net assets not subject to donor-imposed stipulations and that have no time restrictions. Such resources are available for support of the Agency's operations over which the Board of Directors has discretionary control.
  - With Donor Restrictions - This represents net assets subject to donor-imposed stipulations that will be met by actions of the Agency, by the passage of time, or that are subject to donor-imposed stipulations that they be maintained in perpetuity by the Agency. When a stipulated time restriction ends or purpose restriction is accomplished, such net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.
- D. *Cash and Cash Equivalents*** – The Agency classifies cash equivalents as highly liquid financial instruments with maturities of three months or less when acquired, except for those short-term investments managed by investment managers as part of the Agency's long-term investment strategies and assets whose use is limited.

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- E. *Functional Allocation of Expenses*** – The cost to provide programs and other activities has been summarized on a functional basis in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited, as indicated in the consolidated statements of functional expenses. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include occupancy, which is allocated on a square footage basis, as well as salaries, wages and benefits, payroll taxes, professional services, information technology and other expenses, which are allocated on the basis of estimates of time and effort. Expenses that can be identified with a specific program or support service are charged directly to that program or support service.
- F. *Property and Equipment*** – The Agency follows the practice of capitalizing expenditures for additions, renewals and betterments with a cost of \$5,000 or more. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets. Leasehold improvements are amortized over the shorter of the useful life of the asset or the remaining term of the lease.
- G. *Contributions Receivable*** – Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows, if material. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met. As of June 30, 2023 and 2022, contributions receivable amounted to \$158,597 and \$446,375, respectively, and such amounts are all expected to be collected within one year. Legacies and bequests are recognized when wills have passed probate and the sum is certain.
- H. *Special Events*** – The direct expense of special events includes expenses for the benefit of the donor. For example, meals and facilities rental are considered direct expenses of special events.
- I. *Allowance for Uncollectible Receivables*** – The Agency determines whether an allowance for uncollectible receivables should be provided for accounts receivable from governmental agencies, contributions receivable and other receivables. Such estimate is based on management's assessment of the aged basis of its government funding sources, current economic conditions, creditworthiness of its donors and historical experience. As of June 30, 2023, and 2022, the Agency determined an allowance of approximately \$2,536,000 and \$2,860,000, respectively, was necessary for accounts receivable from governmental agencies, and no allowance was necessary for contributions receivable and other receivables.
- J. *Investments and Fair Value Measurements*** – Investments are stated at their fair values. Alternative investments in limited partnerships are stated at fair value as estimated by the investment managers or general partners. Values may be based on historical cost, appraisals, or other estimates that require varying degrees of judgment. Fair value measurements are based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. To increase consistency and comparability in fair value measurements, the fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value into three levels, as described in Note 6.
- K. *Government Support*** – The Agency derives its revenue from, among other sources, cost reimbursement contracts with federal, New York State, and New York City government agencies. Governmentally funded programs are generally subject to audit and therefore the final operating reimbursement rate to be realized may not be determinable until years after the Agency has rendered services. Governmental funding may be based upon allowable costs, the excess returnable to the governmental funding agencies.

Government grants are nonexchange transactions and accounted for under Financial Accounting Standards Board ("FASB") Accounting Standards Update ("ASU") 2018-08. Government grants are recognized as revenue when barriers within the contract are overcome, and there is no right of return. Government grants consist of revenues for the following programs for the years ended June 30:

|                                    | <u>2023</u>   | <u>2022</u>   |
|------------------------------------|---------------|---------------|
| Residential care programs          | \$ 43,507,609 | \$ 38,206,296 |
| Community based services           | 35,995,077    | 28,980,283    |
| Medical and mental health services | 541,369       | 1,936         |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

There are instances when the Agency receives advances from the governmental funding sources. Such advances are recorded as refundable advances from governmental agencies in the accompanying consolidated statements of financial position.

As of June 30, 2023 and 2022, the Agency received conditional grants and contracts from government agencies in the aggregate amounts of approximately \$76 million and \$75 million, respectively. Such grants have not been recognized in the accompanying consolidated financial statements as they are for future periods and will be recognized when contract barriers are overcome. Such barriers include expending these funds in accordance with their budgets and agreements. If such services are not provided, the governmental entities are not obligated to disburse the funds allotted under the grants and contracts and the Agency may be required to return the funds already remitted.

- L. Service Revenue** – Service revenue is derived from contracts with customers. The Agency receives revenue from contracts with various government agencies, principally the New York City Administration for Children's Services ("ACS") to provide support and services to foster children. Revenue is reported at the amount that reflects the consideration to which the Agency expects to be entitled in exchange for providing the contract services. These amounts are due from the government agencies, third-party payors (including government programs), and others and include variable consideration for retroactive revenue adjustments due to settlements of audits, reviews, and investigations.

Service revenue from government agencies, third-party payors and individuals is recognized after the services are performed or after the Agency has completed its portion of the contract. Receivables are due in full when performance obligations are satisfied.

Performance obligations are determined based on the nature of the services provided by the Agency in accordance with the contract. Revenue for performance obligations satisfied over time is recognized as the services are provided. This method depicts the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. The Agency measures the performance obligation from the beginning of the next month or day to the point when it is no longer required to provide services under the contract or has met the requirements to bill for the services provided, which is generally at the end of each month or period of time allowed based on the government agencies' stipulations.

All performance obligations relate to contracts with a duration of less than one year, therefore, there are no performance obligations or contract balances that are unsatisfied as of June 30, 2023 and 2022. The performance obligations for these contracts are completed when the services are completed and upon submission of required documentation. The Agency determines the transaction price based on established rates and contracts for services provided. Program services fees consist of revenues for the following programs for the years ended June 30:

|                                    | <u>2023</u>   |    | <u>2022</u> |
|------------------------------------|---------------|----|-------------|
| Residential care programs          | \$ 35,763,270 | \$ | 32,398,911  |
| Community based services           | 14,866,453    |    | 12,584,582  |
| Medical and mental health services | 5,663,977     |    | 7,173,465   |

- M. Capital Grants** – Capital grants from governmental funding sources are recorded as non-operating revenue once the assets are purchased or the construction and renovations are complete. Depreciation expense associated with such assets is reported in the consolidated statements of activities.
- N. Operating and Non-Operating Activities** – The Agency includes in its definition of operations all revenues and expenses that are an integral part of its programs and supporting activities, including all contributions. Capital grants and related depreciation expense, investment income, including realized and unrealized gains and losses, earned in excess of (or less than) the amount used for operations, contributions and other non-operating gains or losses are also recognized as non-operating activities.

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- O. Leases** – The Agency determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (“ROU”) assets and lease liabilities in the consolidated statements of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. The Agency does not report ROU assets and lease liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.
- P. Rental Income** – The Housing Corporation leases space to the Agency’s employees and students. Rental income is recognized as earned.
- Q. Gifts In-Kind** – The Agency records contributed items at their fair value on the date of receipt. If the Agency receives contributed services as part of its operations, such services are recorded as gifts in-kind (at their fair value) provided they meet the criteria for recognition.
- R. Recently Enacted Accounting Standard** – The Agency adopted FASB ASU 2016-02, *Leases*, (Topic 842) for the year ended June 30, 2023. This new standard introduces a new lease model that requires the recognition of lease assets and lease liabilities on the consolidated statement of financial position as of June 30, 2023, and the disclosure of key information about leasing arrangements. The Agency adopted Topic 842 using July 1, 2022 as the date of initial adoption, which required the Agency to recognize lease assets and liabilities as of that date. The adoption of Topic 842 was done using a modified retrospective approach that does not require restating prior periods, and as such, the adoption had no impact to the prior year consolidated financial statements, including the change in net assets as previously reported.
- S. Reclassifications** – Certain line items in the June 30, 2022 consolidated financial statements have been reclassified to conform to the June 30, 2023 presentation.

**NOTE 3 – LIQUIDITY AND AVAILABILITY**

The Agency regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. Financial assets available for expenditures, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, included the following as of June 30:

|   | <u>2023</u>          | <u>2022</u>          |
|---|----------------------|----------------------|
| Cash and cash equivalents                           | \$ 1,147,564         | \$ 1,181,191         |
| Accounts receivable from governmental agencies, net | 40,996,662           | 37,961,308           |
| Contributions receivable                            | 158,597              | 436,375              |
| Other receivables                                   | 2,842,319            | 2,931,546            |
| Investments   | <u>14,921,584</u>    | <u>13,992,545</u>    |
| Total   | 60,066,726           | 56,502,965           |
| Less: Net assets with donor restrictions            | (1,908,689)          | (1,792,079)          |
| Less: Charitable gift annuities                     | (444,167)            | (467,774)            |
| Less: Other receivables                             | (2,842,319)          | (2,931,546)          |
| Less: Board-designated funds                        | <u>(11,253,808)</u>  | <u>(12,959,031)</u>  |
| Total   | <u>\$ 43,617,743</u> | <u>\$ 38,352,535</u> |

For purposes of analyzing resources available to meet expenditures, the Agency expects and anticipates collecting sufficient revenue to cover expenditures. To help manage unanticipated liquidity needs, the Agency has a revolving line of credit that can be drawn upon up to \$12,500,000 (Note 9A).



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**NOTE 4 – ACCOUNTS RECEIVABLE FROM GOVERNMENTAL AGENCIES, NET**

Accounts receivable from governmental agencies, net, consist of the following as of June 30:

|                                       | <u>2023</u>          | <u>2022</u>          |
|---------------------------------------|----------------------|----------------------|
| Due from the City of New York         | \$ 27,480,632        | \$ 20,075,295        |
| Due from the State of New York        | 2,309,363            | 443,645              |
| Due from the federal government       | 540,625              | 889,257              |
| Due from local counties and other     | <u>13,202,104</u>    | <u>19,182,777</u>    |
|                                       | 43,532,724           | 40,590,974           |
| Less: allowance for doubtful accounts | <u>(2,536,062)</u>   | <u>(2,859,666)</u>   |
|                                       | <u>\$ 40,996,662</u> | <u>\$ 37,731,308</u> |

**NOTE 5 – INVESTMENTS**

Investments consist of the following as of June 30:

|                             | <u>2023</u>          | <u>2022</u>          |
|-----------------------------|----------------------|----------------------|
| Cash and money market funds | \$ 418,889           | \$ 401,308           |
| Mutual funds                | <u>14,502,695</u>    | <u>13,591,237</u>    |
|                             | <u>\$ 14,921,584</u> | <u>\$ 13,992,545</u> |

Included in investments are investments held for charitable gift annuities of \$444,167 and \$467,774 as of June 30, 2023 and 2022, respectively. See Note 16.

Investment activity consists of the following for the years ended June 30:

|                        | <u>2023</u>         | <u>2022</u>           |
|------------------------|---------------------|-----------------------|
| Realized gain (loss)   | \$ 163,341          | \$ (14,238)           |
| Unrealized gain (loss) | 1,255,309           | (2,718,533)           |
| Interest and dividends | 253,648             | 365,108               |
| Investment fees        | <u>(55,301)</u>     | <u>(45,783)</u>       |
|                        | <u>\$ 1,616,997</u> | <u>\$ (2,413,446)</u> |

Designation of investment return is as follows for the years ended June 30:

|                                 | <u>2023</u>         | <u>2022</u>           |
|---------------------------------|---------------------|-----------------------|
| Amount used for operations      | \$ 651,000          | \$ 643,000            |
| Amount considered non-operating | <u>965,997</u>      | <u>(3,056,446)</u>    |
|                                 | <u>\$ 1,616,997</u> | <u>\$ (2,413,446)</u> |

The Agency's investment return spending policy is discretionary. During the years ended June 30, 2023 and 2022 the distribution for current spending amounted to approximately 4.5% of the average fair value (net of investment advisory fees) of the Agency's investment portfolio.

**NOTE 6 – FAIR VALUE MEASUREMENTS**

In determining fair value, the Agency utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs to the extent possible in its assessment of fair value.

The fair value hierarchy defines three levels as follows:

Level 1: Valuations based on quoted prices in an active market that are accessible at the measurement date for identical assets or liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs.

Level 2: Valuations based on observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data.

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**NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)**

Level 3: Valuations based on unobservable inputs are used when little or no market data is available. The fair value hierarchy gives the lowest priority to Level 3 inputs.

Investments in money markets, domestic equity securities and mutual funds are valued using market prices in active markets (Level 1). Level 1 instrument valuations are obtained from real-time quotes for transactions in active exchange markets involving identical assets. The fair values of alternative investments in offshore funds are stated at net asset value, which approximates fair value.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the end of the reporting period. For the years ended June 30, 2023 and 2022, there were no transfers in or out of levels 1, 2 or 3.

Financial assets carried at fair value as of June 30, 2023 are classified as follows:

|                             | <u>Level 1</u>       | <u>2023 Total</u>    |
|-----------------------------|----------------------|----------------------|
| Assets:                     |                      |                      |
| Cash and money market funds | \$ 418,889           | \$ 418,889           |
| Mutual funds                | <u>14,502,695</u>    | <u>14,502,695</u>    |
| Total Investments           | <u>\$ 14,921,584</u> | <u>\$ 14,921,584</u> |

Financial assets and liabilities carried at fair value as of June 30, 2022 are classified as follows:

|                             | <u>Level 1</u>       | <u>2022 Total</u>    |
|-----------------------------|----------------------|----------------------|
| Assets:                     |                      |                      |
| Cash and money market funds | \$ 401,308           | \$ 401,308           |
| Mutual funds                | <u>13,591,237</u>    | <u>13,591,237</u>    |
| Total Investments           | <u>\$ 13,992,545</u> | <u>\$ 13,992,545</u> |

**NOTE 7 – PROPERTY AND EQUIPMENT**

Property and equipment consists of the following as of June 30:

|   | <u>2023</u>          | <u>2022</u>          | <u>Estimated Useful Lives</u> |
|---|----------------------|----------------------|-------------------------------|
| Land  | \$ 572,648           | \$ 572,648           |                               |
| Land improvements                               | 5,878,040            | 5,755,540            |                               |
| Buildings and improvements                      | 73,634,960           | 73,337,555           | 25-40 Years                   |
| Leasehold improvements                          | 1,616,354            | 1,593,829            | 3-10 Years                    |
| Furniture and equipment                         | 13,942,065           | 14,647,481           | 6-12 Years                    |
| Vehicles  | 990,604              | 976,739              | 3-8 Years                     |
| Construction in progress (see below)            | <u>713,803</u>       | <u>68,963</u>        |                               |
| Total cost                                      | 97,348,474           | 96,952,755           |                               |
| Less: accumulated depreciation and amortization | <u>(67,475,192)</u>  | <u>(63,377,941)</u>  |                               |
|   | <u>\$ 29,873,282</u> | <u>\$ 33,574,814</u> |                               |

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**NOTE 7 – PROPERTY AND EQUIPMENT (Continued)**

Depreciation and amortization expense amounted to \$4,097,251 and \$4,244,885 for the years ended June 30, 2023 and 2022, respectively. During fiscal year 2022, fully depreciated equipment no longer in use amounting to \$12,640 was disposed of. Construction in progress consists of expansions of certain program facilities. As of June 30, 2023 and 2022, future costs for work in progress are expected to be minimal as the construction in progress nears expected completion dates in fiscal year 2024.

**NOTE 8 – ASSETS WHOSE USE IS LIMITED**

Assets whose use is limited consist of cash accounts held by trustees under indenture agreements. They consist of the following as of June 30:

|                         | 2023       | 2022       |
|-------------------------|------------|------------|
| Tax and escrow          | \$ 359,835 | \$ 368,754 |
| Reserve for replacement | 133,454    | 168,206    |
|                         | \$ 493,289 | \$ 536,960 |

Withdrawal of funds from the escrow accounts for replacements, insurance and mortgage interest payments is subject to approval by the New York State Housing Finance Agency.

**NOTE 9 – BANK LINE AND LETTER OF CREDIT**

- A. On December 6, 2018, the Village opened a revolving line of credit with a bank providing for a maximum borrowing of up to \$12.5 million. Interest on borrowings is charged at the greater of 5.5%, or 2% plus prime rate, and amounted to \$835,200 and \$245,948 for the years ended June 30, 2023 and 2022, respectively. The line of credit is secured by the Institute's securities. As of June 30, 2023 and 2022 the outstanding balance amounted to approximately \$10.78 million and \$11.67 million, respectively. As of January 30, 2024, there was an outstanding balance of approximately \$6.26 million.
- B. On December 6, 2018, the Village opened an irrevocable standby letter of credit with maximum borrowings of \$2,100,000 as required by the Village's worker's compensation contract. The letter of credit is secured by the Agency's facilities. As of June 30, 2023 and 2022, there was no outstanding balance. As of January 30, 2024, there was no outstanding balance.

**NOTE 10 – LONG-TERM DEBT**

As of June 30, 2023 and 2022, long-term debt consists of the following:

- A. On December 6, 2018, the Village borrowed \$8,000,000 and entered a mortgage agreement maturing on December 6, 2038. The borrowings were used to consolidate debt. The mortgage's interest rate is the greater of 5.5%, or 2% plus prime rate, and is collateralized by the real property and business assets of the Village. As of June 30, 2023 and 2022, the outstanding balance net of unamortized debt issuance costs amounted to \$7,047,370 and \$7,218,823, respectively. Interest expense amounted to \$409,680 and \$421,928 for the years ended June 30, 2023 and 2022, respectively.
- B. In 2008, the Housing Corporation refinanced its mortgage under a construction loan agreement with the New York State Housing Finance Agency ("HFA loan") in the amount of \$1,580,000. The proceeds of the loan were used for the renovation of the Housing Corporation's residential buildings. The HFA loan is secured by a first mortgage on the building and improvements. The interest rate on the HFA loan is 5.75% and it matures on March 1, 2040. As of June 30, 2023 and 2022, \$1,008,177 and \$1,037,486 was outstanding, net of unamortized debt issuance costs, respectively. Interest expense amounted to \$70,322 and \$72,271 for the years ended June 30, 2023 and 2022, respectively.
- C. In 2008, the Housing Corporation became obligated to the HFA under a subsidy loan of \$3,000,000 to cover renovation costs. The loan has an interest rate of 0% and a maturity date of March 1, 2040. There is no scheduled repayment of the Subsidy loan prior to maturity. The Housing Corporation has not imputed interest as it was deemed immaterial to the consolidated financial statements.

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**NOTE 10 – LONG-TERM DEBT (Continued)**

D. In 2019, the Village obtained a loan from a board member in the amount of \$2,000,000. The variable interest rate is the London Inter-Bank Offered Rate plus 1.5% per annum, and payable monthly. The note is unsecured and matures in 2033. As of June 30 2023 and 2022, the outstanding balance amounted to \$1,210,000 and \$1,320,000, respectively. Interest expense amounted to \$55,741 and \$24,196 for the years ended June 30, 2023 and 2022, respectively.

Required future annual principal payments for the notes payable listed above are payable as follows for the fiscal years ending after June 30, 2023:

|                           |            |  |    |                      |
|---------------------------|------------|--|----|----------------------|
|                           | 2024       |  | \$ | 356,935              |
|                           | 2025       |  |    | 371,438              |
|                           | 2026       |  |    | 384,757              |
|                           | 2027       |  |    | 401,453              |
|                           | 2028       |  |    | 421,348              |
|                           | Thereafter |  |    | 10,715,027           |
| Less: debt issuance costs |            |  |    | <u>(385,411)</u>     |
|                           |            |  |    | <u>\$ 12,265,547</u> |

**NOTE 11 – TRANSACTIONS WITH AFFILIATE AND OTHER RECEIVABLES**

A. The Village is related to the Board of Greenburgh Eleven Union Free School District (the "School District"), an independent entity through overlapping board membership. The School District operates school programs for children in the Village's residential programs, as well as day students from the surrounding metropolitan area, on property leased from the Village's Dobbs Ferry campus. As of both June 30, 2023 and 2022, there was no amount due (from)/to the Village.

On December 23, 2020, the School District closed on a sale of bonds in the amount of approximately \$8.1 million. The School District intends to use the proceeds of the sale to fund renovations of its main building. In connection with the bond sale, the Village agreed to certain amendments of its lease with the School District, principally extending the term from 2030 to 2060. The Village also agreed to a restrictive covenant, such that the School District's land can only be used for a school, and a non-exclusive easement, granting the School District personnel rights to access and use of the school building. Both the restrictive covenant and easement will run for the duration of the lease.

B. On August 8, 2012, Harlem Dowling – West Side Center for Children and Family Services ("HDWC"), a nonprofit organization, signed a management agreement with the LLC to allow the LLC to provide general management and administration of the day-to-day business operations of HDWC. The terms of the agreement are effective for one year commencing on July 1, 2012, with an automatic one-year renewal unless either party gives 90 days' prior written notice. As of June 30, 2023 and 2022, HDWC owes the Agency approximately \$1,715,000 and \$2,045,000, respectively. Such amounts are included in other receivables in the accompanying consolidated statements of financial position.

**NOTE 12 – COMMITMENTS AND CONTINGENCIES**

A. The Village receives a significant portion of its revenue for services provided from third-party reimbursement agencies, primarily ACS and Medicaid. These revenues are based on predetermined rates based on cost reimbursement principles and are subject to audit and retroactive adjustment by the government. The Village, when appropriate, records an estimated liability to governmental agencies for excess reimbursement over allowable costs and underspending of interim rates.

B. The Agency, in the ordinary course of business, is exposed to various potential claims and assessments. The Agency is also subject to legal proceedings and claims which have arisen in part because New York State temporarily suspended certain statutes of limitations. These complaints and allegations date from 1958-2009, with the majority dating between 1970 and 1995. No claims and assessments have been fully adjudicated. As of June 30, 2023, management cannot determine the final outcome of these claims.

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
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**NOTE 12 – COMMITMENTS AND CONTINGENCIES (Continued)**

- C. The Agency believes it has no uncertain tax positions as of June 30, 2023 and 2022 in accordance with FASB Accounting Standards Codification (“ASC”) Topic 740, “Income Taxes,” which provides standards for establishing and classifying any tax provisions for uncertain tax positions.
- D. The previously reported 99-year triple net lease dated July 9, 2018, by the Village as landlord for approximately 26 acres of land adjoining the Dobbs Ferry campus expired by its terms and is no longer in effect. As of June 30, 2023, the Village had entered into a Purchase and Sale Agreement (“PSA”) for a similar parcel with a new developer who plans to seek zoning approval for a residential project containing up to 550 units of multi-family rental housing, assisted living units, purchaser owned townhouse units, and affordable rental units. Since June 30, 2023, the Village has served the developer with a termination notice following the developer’s failure to meet certain obligations under the PSA. The Village continues to explore development options for the parcel.

**NOTE 13 – LEASE RIGHT-OF-USE ASSET AND LIABILITIES**

The Agency leases office space, vehicles, and copiers under operating and finance lease arrangements through November 2032, for which expense is recognized on a straight-line basis over the lease term. The Agency assesses whether an arrangement qualifies as a lease at inception and only reassesses its determination if the terms and conditions of the arrangement are changed. As a result, adopting FASB ASC 842 had no impact to the prior year consolidated statement of financial position information. No comparative information is provided for the amounts reported on the consolidated statement of financial position as of June 30, 2022 since the Agency used the modified retrospective method of transition that does not require restating the prior period.

As of June 30, 2023, ROU assets had a balance of \$10,859,227, of which \$9,281,537 is related to operating leases and \$1,577,690 to finance leases. The lease liabilities totaled \$10,899,374, of which \$9,302,492 is related to operating leases and \$1,596,882 to finance leases. The ROU assets and liabilities were calculated utilizing risk-free rates and stated interest rates for vehicle leases (ranging from 2.44% to 8.01%), according to the Agency’s elected policy. The weighted average of the remaining lease term for operating and finance leases is 7.64 and 2.35 years, respectively. The weighted average discount rate amounted to 4.04% and 3.02% for operating and finance leases, respectively. The following summarizes the line items in the consolidated statement of functional expenses which include the components of lease expense for the year ended June 30, 2023:

|                               |                     |
|-------------------------------|---------------------|
| Operating lease costs         | <u>\$ 1,151,630</u> |
| Finance lease costs:          |                     |
| Amortization of lease assets  | \$ 683,474          |
| Interest on lease liabilities | <u>52,884</u>       |
| Total finance lease costs     | <u>\$ 736,358</u>   |

The following summarizes cash flow information related to leases for the year ended June 30, 2023:

Cash paid for amounts included in the measurement of lease liabilities:

|  |              |
|--|--------------|
| Operating cash flows from operating leases | \$ 1,130,674 |
| Operating cash flows from finance leases   | 52,884       |
| Financing cash flows from finance leases   | 664,282      |

Lease assets obtained in exchange for lease obligations:

|                  |              |
|------------------|--------------|
| Operating leases | \$ 8,429,677 |
| Financing leases | 2,261,164    |

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**NOTE 13 – LEASE RIGHT-OF-USE ASSET AND LIABILITIES (Continued)**

Future minimum payments for non-cancelable leases for the next five years ending after June 30, 2023 and thereafter are as follows:

|                              | <u>Operating Leases</u> | <u>Finance Leases</u> | <u>Total</u>         |
|------------------------------|-------------------------|-----------------------|----------------------|
| 2024                         | \$ 1,767,329            | \$ 724,603            | \$ 2,491,932         |
| 2025                         | 1,689,420               | 689,744               | 2,379,164            |
| 2026                         | 1,372,257               | 192,370               | 1,564,627            |
| 2027                         | 1,129,207               | 42,160                | 1,171,367            |
| 2028                         | 1,005,042               | 8,602                 | 1,013,644            |
| Thereafter                   | <u>3,799,023</u>        | <u>-</u>              | <u>3,799,023</u>     |
| Total lease payments         | 10,762,278              | 1,657,479             | 12,419,757           |
| Less: Present value discount | <u>(1,459,786)</u>      | <u>(60,597)</u>       | <u>(1,520,383)</u>   |
| Lease obligation             | <u>\$ 9,302,492</u>     | <u>\$ 1,596,882</u>   | <u>\$ 10,899,374</u> |

For the year ended June 30, 2022, leases were accounted for under ASC Topic 840. The total rent expense related to such leases for the year ended June 30, 2022 amounted to \$2,141,968 and is included in occupancy related costs in the accompanying consolidated statements of functional expenses.

**NOTE 14 – RETIREMENT PLAN**

The Agency has a defined contribution retirement plan for eligible employees. The Agency has made monthly contributions equal to 3% of the employees' compensation from July 1, 2021 through December 31, 2021, 4% of employees' compensation from January 1, 2022 through November 30, 2022 and 6% of employee's compensation from December 1, 2022 through June 30, 2023. Total retirement expense amounted to \$3,131,577 and \$1,970,147 for the years ended June 30, 2023 and 2022, respectively.

**NOTE 15 – ACCRUED PENSION LIABILITY**

In 2017, the Agency became the sponsor of a noncontributory defined benefit pension plan (the "Plan") as part of the acquisition of Inwood House. During 2009, the Board of Directors of Inwood House voted to adopt a plan amendment to freeze the Plan and suspended future benefit accruals for all participants. This plan amendment became effective on August 1, 2009. Plan assets are invested in fixed income and common stock funds with an insurance company. The Plan is funded according to the requirements of the Employee Retirement Income Security Act of 1974.

ASC 715-30, "Employer's Accounting for Defined Benefit and Other Post-retirement Plans", requires any retirement benefit plan's funding deficit or surplus to be recognized in the sponsoring employer's statement of financial position. Under previous accounting standards, certain gains and losses related to prior service costs, differences between actuarial assumptions and actual results, and transition obligations were deferred and amortized over extended periods of time.

The funded status of the Plan as of June 30 was as follows:

|   | <u>2023</u>         | <u>2022</u>           |
|---|---------------------|-----------------------|
| Change in benefit obligation:           |                     |                       |
| Benefit obligation at beginning of year | \$ 6,194,191        | \$ 7,792,608          |
| Service cost                            | 20,270              | 20,480                |
| Interest cost                           | 270,422             | 208,347               |
| Changes in assumptions                  | (350,219)           | (1,714,244)           |
| Actuarial change - net                  | (18)                | 80,089                |
| Expense charges                         | (19,358)            | (20,482)              |
| Benefits paid                           | <u>(183,562)</u>    | <u>(172,607)</u>      |
| Benefit obligation at end of year       | 5,931,726           | 6,194,191             |
| Fair value of plan assets               | <u>5,431,110</u>    | <u>5,145,571</u>      |
| Funded status                           | <u>\$ (500,616)</u> | <u>\$ (1,048,620)</u> |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
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**NOTE 15 – ACCRUED PENSION LIABILITY (Continued)**

The components of net periodic pension cost, including the service cost included in payroll taxes and benefits, for the pension plan for the years ended June 30 were as follows:

|                       | <u>2023</u> | <u>2022</u> |
|-----------------------|-------------|-------------|
| Benefits paid         | \$ 183,562  | \$ 172,607  |
| Employer contribution | 43,024      | 129,072     |
| Service cost          | 19,358      | 20,482      |

Pension related changes other than net periodic pension costs and other components of net periodic pension costs recognized in the change in net assets without donor restrictions were as follows for the years ended June 30:

|   | <u>2023</u>         | <u>2022</u>       |
|---|---------------------|-------------------|
| Change in assumptions   | \$ 350,219          | \$ 1,714,244      |
| Actuarial loss  | (1,120,993)         | (1,900,454)       |
| Expected return on plan assets                                    | <u>363,148</u>      | <u>431,962</u>    |
| Net pension related changes other than net periodic pension costs | <u>\$ (407,626)</u> | <u>\$ 245,752</u> |
| Interest cost   | \$ (270,422)        | \$ (208,347)      |
| Actual gain on plan assets  | <u>432,524</u>      | <u>780,505</u>    |
| Net other components of net periodic pension cost                 | <u>\$ 162,102</u>   | <u>\$ 572,158</u> |

The weighted-average assumptions used to determine the benefit obligation and net periodic benefit cost for the Plan as of and for the years ended June 30 were as follows:

|  | <u>2023</u> | <u>2022</u> |
|--|-------------|-------------|
| Discount rate used for net periodic benefit cost | 4.45%       | 2.70%       |
| Discount rate used for pension obligation        | 4.90%       | 4.45%       |
| Expected return on plan assets                   | 7.25%       | 7.25%       |

The Plan's expected rate of return on the Plan assets is determined by the Plan assets' historical long-term investment performance, current asset allocation, and estimates of future long-term returns by asset class. The Agency does not expect to contribute to the Plan in 2024.

The following schedule of benefit payments for the Plan, which reflects expected future services, as appropriate, are expected to be paid in each of the next five years and in the aggregate for the five fiscal years thereafter:

|                    |            |
|--------------------|------------|
| 2024               | \$ 271,000 |
| 2025               | 282,000    |
| 2026               | 291,000    |
| 2027               | 312,000    |
| 2028               | 327,000    |
| 5 years thereafter | 1,858,000  |

The assets (expressed in percentages) for the Plan consisted of the following as of June 30:

|                 | <u>2023</u>  | <u>2022</u>  |
|-----------------|--------------|--------------|
| Equity          | 66.34%       | 61.27%       |
| Fixed Income    | 32.84%       | 29.00%       |
| General Account | <u>0.82%</u> | <u>9.73%</u> |
|                 | <u>100%</u>  | <u>100%</u>  |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
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**NOTE 15 – ACCRUED PENSION LIABILITY (Continued)**

Plan assets carried at fair value as of June 30, 2023 are classified as Level 3 in the table as follows:

|  | Level 3   | 2023 Total   |
|--|-----------|--------------|
| Guaranteed annuity contract                        | \$ 44,733 | \$ 44,733    |
|  | \$ 44,733 |              |
| Pooled Separate Accounts – NAV practical expedient |           | 5,386,377    |
| Total Investments at Fair Value                    |           | \$ 5,431,110 |

Plan assets carried at fair value as of June 30, 2022 are classified as Level 3 in the table as follows:

|  | Level 3    | 2022 Total   |
|--|------------|--------------|
| Guaranteed annuity contract                        | \$ 500,881 | \$ 500,881   |
|  | \$ 500,881 |              |
| Pooled Separate Accounts – NAV practical expedient |            | 4,644,690    |
| Total Investments at Fair Value                    |            | \$ 5,145,571 |

**NOTE 16 – CHARITABLE GIFT ANNUITIES**

The Agency administers various charitable gift annuities. Under the terms of agreements for such charitable gift annuities, assets are transferred to the Agency and are available for use without donor restrictions. The Agency agrees to pay the grantor or other designated beneficiary a stipulated amount over the beneficiary's lifetime. Investment assets for the charitable gift annuities amounted to \$444,167 and \$467,774, respectively, as of June 30, 2023 and 2022. The present value of the estimated future payments as of June 30, 2023 and 2022 amounted to \$309,778 and \$297,958, respectively, and were calculated using discount rates ranging from 4% to 6% for the years ended June 30, 2023 and 2022 respectively, and the applicable mortality table. This annuity payment liability is included in accounts payable and accrued expenses in the accompanying consolidated statements of financial position.

**NOTE 17 – CONCENTRATION OF CREDIT RISK**

Cash and cash equivalents that potentially subject the Agency to a concentration of credit risk include cash accounts with three banks that exceed the Federal Deposit Insurance Corporation ("FDIC") insurance limits. Cash accounts are insured up to \$250,000 per depositor, per insured financial institution. As of June 30, 2023 and 2022 there was approximately \$714,000 and \$425,000, respectively, held by two banks that exceeded FDIC limits.

**NOTE 18 – GIFTS IN-KIND**

Gifts in-kind consisted of the following for the years ended June 30:

| Nonfinancial Asset | 2023       | 2022       | Usage in<br>Programs/Activities    | Donor-imposed<br>Restrictions   | Fair Value<br>Techniques              |
|--------------------|------------|------------|------------------------------------|---------------------------------|---------------------------------------|
| Immunizations      | \$ 331,487 | \$ 226,263 | Medical and mental health services | No associated donor restriction | Based on fair value provided by donor |
| Total              | \$ 331,487 | \$ 226,263 |                                    |                                 |                                       |



**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**NOTE 19 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions are available for the following purposes as of June 30:

|                                      | <u>2023</u>         | <u>2022</u>         |
|--------------------------------------|---------------------|---------------------|
| Peer leadership                      | \$ 37,019           | \$ 46,689           |
| Connections                          | -                   | 50,704              |
| Foster parents partnering with teens | 193,316             | 142,777             |
| NYAG                                 | 8,740               | 181,902             |
| Way home                             | 166,659             | 282,402             |
| Scholarship fund                     | 35,006              | 35,006              |
| Other programs                       | 1,467,949           | 1,052,599           |
|                                      | <u>\$ 1,908,689</u> | <u>\$ 1,792,079</u> |

For the years ended June 30, 2023 and 2022, net assets with donor restrictions were released from donor restrictions due to expenses incurred satisfying the restricted purposes or through the occurrence of other events specified by donors, and such releases amounted to \$3,696,495 and \$1,245,834, respectively.

**NOTE 20 – BOARD DESIGNATED FUNDS**

The Agency has adopted a spending policy in an attempt to increase the value of the investments and only use them for operational purposes with the Board of Director's consent. The Board of Directors designated \$1,139,847 as a board-designated fund in 2017. In addition, for future use, the Board designated 95% of remaining net assets without donor restrictions, excluding investments in property, plant and equipment. Changes in board-designated funds are as follows for the years ended June 30:

|   | <u>2023</u>          | <u>2022</u>          |
|---|----------------------|----------------------|
| Board designated funds, beginning of year                 | \$ 12,959,031        | \$ 16,249,479        |
| <u>Activity:</u>  |                      |                      |
| Investment income   | 253,648              | 365,108              |
| Net appreciation (depreciation) (realized and unrealized) | 1,316,067            | (2,778,554)          |
| Appropriated for operations                               | <u>(2,815,236)</u>   | <u>(877,002)</u>     |
| Total activity  | <u>(1,245,521)</u>   | <u>(3,290,448)</u>   |
| Board-designated funds, end of year                       | <u>\$ 11,713,510</u> | <u>\$ 12,959,031</u> |

**NOTE 21 – SUBSEQUENT EVENTS**

Management has evaluated, for potential recognition and disclosure, events subsequent to the date of the consolidated statement of financial position through January 30, 2024, the date the consolidated financial statements were available to be issued.

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2023**

| Federal Grantor/<br>Pass-Through Grantor/<br>Program or Cluster Title   | Federal<br>Assistance<br>Listing<br>Number | Pass-Through<br>Entity Identifying<br>Number | Federal<br>Expenditures | Amounts<br>Provided to<br>Subrecipients |
|---|--|--|-------------------------|---|
| <b>U.S. Department of Health and Human Services:</b>  |  |  |                         |   |
| Office of Refugee Resettlement Unaccompanied Alien Children Program   | 93.676                                     |  | \$ 624,831              | \$ -                                    |
| Office of Refugee Resettlement Unaccompanied Alien Children Program   | 93.676                                     |  | 20,273,129              | -                                       |
| Office of Refugee Resettlement Unaccompanied Alien Children Program   | 93.676                                     |  | 4,351,208               | -                                       |
| Office of Refugee Resettlement Unaccompanied Alien Children Program   | 93.676                                     |  | <u>1,853,312</u>        | -                                       |
| Total 93.676  |  |  | <u>27,102,480</u>       | -                                       |
| Basic Center Grant  | 93.623                                     |  | <u>176,537</u>          | -                                       |
| Total 93.623  |  |  | <u>176,537</u>          | -                                       |
| (Passed-through the Rockland County Department of Social Services)<br>Temporary Assistance for Needy Families (Project Turning Point) | 93.558                                     | None   | <u>8,713</u>            | -                                       |
| (Passed-through the New York State Department of Health)<br>Medical Assistance Program (CAPP)   | 93.778                                     | DOH01-C32611GG-3450000                       | <u>93,897</u>           | -                                       |
| Total Medicaid Cluster  |  |  | <u>93,897</u>           | -                                       |
| (Passed-through the New York State Department of Health)<br>Maternal and Child Health Services Block Grant to the States (CAPP)       | 93.994                                     | DOH01-C32611GG-3450000                       | <u>184,672</u>          | -                                       |
| <b>Total U.S. Department of Health and Human Services</b>   |  |  | <u>27,566,299</u>       | -                                       |
| <b>U.S. Department of Housing and Urban Development:</b>  |  |  |                         |   |
| (Passed-through the Westchester County Department of Social Services)   | 14.267                                     | DSS3025R22                                   | <u>354,962</u>          | -                                       |
| <b>Total U.S. Department of Housing and Urban Development</b>   |  |  | <u>354,962</u>          | -                                       |
| <b>U.S. Department of Agriculture:</b>  |  |  |                         |   |
| (Passed-through New York State Education Department)<br>School Breakfast Program  | 10.553                                     | 660411021005                                 | 81,878                  | -                                       |
| National School Lunch Program   | 10.555                                     | 660411021005                                 | <u>153,130</u>          | -                                       |
| Total Child Nutrition Cluster   |  |  | <u>235,008</u>          | -                                       |
| <b>Total U.S. Department of Agriculture</b>   |  |  | <u>235,008</u>          | -                                       |
| <b>U.S. Department of Labor:</b>  |  |  |                         |   |
| (Passed-through the New York City Department of Youth and Community Development)<br>WIOA Cluster                                      |  |  |                         |   |
| WIOA - Out of School  | 17.259                                     | DSS5023-21                                   | 160,705                 | -                                       |
| WIOA - TANF Summer Employment   | 17.259                                     | 2023SYEP                                     | <u>100,599</u>          | -                                       |
| Total 17.259 and WIOA Cluster   |  |  | <u>261,304</u>          | -                                       |
| <b>Total U.S. Department of Labor</b>   |  |  | <u>261,304</u>          | -                                       |
| <b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>   |  |  | <u>\$ 28,417,573</u>    | <u>\$ -</u>                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**JUNE 30, 2023**

**NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule" or "SEFA") includes the federal grant activity of The Children's Village, Inc. and Affiliates (the "Agency") under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of the *U.S. Office of Management and Budget Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of the Agency, it is not intended to and does not present the financial position, changes in net assets or cash flows of the Agency.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Schedule has been prepared on the accrual basis of accounting.

**NOTE 3 - SUBRECIPIENTS**

There were no payments made to subrecipients from federal awards expended during the year ended June 30, 2023.

**NOTE 4 - INDIRECT COST RATE**

The Agency has a federal approved indirect cost rate and therefore cannot use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.



## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Directors  
The Children's Village, Inc. and Affiliates  
Dobbs Ferry, NY

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of The Children's Village, Inc. and Affiliates (the "Agency"), which comprise the consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated January 30, 2024.

### ***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the consolidated financial statements, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### ***Report Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Agency's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Mayer Hoffman McCann CPAs**  
**The New York Practice of Mayer Hoffman McCann P.C.**  
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***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Agency's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Agency's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Mayer Hoffman McCann CPAs*

New York, NY  
January 30, 2024



## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Directors  
The Children's Village, Inc. and Affiliates  
Dobbs Ferry, NY

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited The Children's Village, Inc. and Affiliates' (the "Agency") compliance with the types of compliance requirements identified as subject to audit in the *U.S. Office of Management and Budget ("OMB") Compliance Supplement* that could have a direct and material effect on the Agency's major federal program for the year ended June 30, 2023. The Agency's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Agency complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2023.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the *Auditors' Responsibilities for the Audit of Compliance* section of our report. We are required to be independent of the Agency and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Agency's compliance with the compliance requirements referred to above.

#### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the Agency's federal programs.

#### *Auditors' Responsibilities for the Audit of Compliance*

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether to do with fraud or error, and express an opinion on the Agency's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Agency's compliance with the requirements of the major program as a whole.

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In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Agency's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Agency's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### ***Report on Internal Control over Compliance***

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the *Auditors' Responsibilities for the Audit of Compliance* section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Mayer Hoffman McCann CPAs*

New York, NY  
March 27, 2024

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**Section I—Summary of Auditors' Results**

**Consolidated Financial Statements**

|   |                                   |
|---|-----------------------------------|
| Type of Auditors' report issued   | <u>Unmodified</u>                 |
| Internal control over financial reporting:                                    |                                   |
| Material weaknesses identified?   | <u>      </u> Yes <u>  X  </u> No |
| Significant deficiencies identified not considered to be material weaknesses? | <u>      </u> Yes <u>  X  </u> No |
| Noncompliance material to consolidated financial statements noted?            | <u>      </u> Yes <u>  X  </u> No |

**Federal Awards**

|   |  |
|---|--|
| Internal control over major program:  |  |
| Material weaknesses identified?   | <u>      </u> Yes <u>  X  </u> No            |
| Significant deficiencies identified not considered to be material weaknesses? | <u>      </u> Yes <u>  X  </u> None reported |

|  |                   |
|--|-------------------|
| Type of auditors' report issued on compliance for major programs | <u>Unmodified</u> |
|--|-------------------|

|  |                                   |
|--|-----------------------------------|
| Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? | <u>      </u> Yes <u>  X  </u> No |
|--|-----------------------------------|

Identification of major program:

- ALN No. 93.676 – Office of Refugee Resettlement Unaccompanied Alien Children Program

|  |                              |
|--|------------------------------|
| Dollar threshold used to distinguish between Type A and Type B programs: | <u>      \$852,527      </u> |
|--|------------------------------|

|  |                                   |
|--|-----------------------------------|
| Auditee qualified as low-risk auditee? | <u>  X  </u> Yes <u>      </u> No |
|--|-----------------------------------|

**Section II—Consolidated Financial Statement Findings**

No matters were reported.

**Section III—Federal Award Findings and Questioned Costs**

No matters were reported.



**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2023**

**Prior Year Findings:**

There were no findings identified in the prior year audit.

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**PREVENTION: SPECIALIZED MODEL FUNCTIONAL FAMILY THERAPY ADAPTATIONS**  
**CONTRACT NUMBER CT106820210000908**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>     | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|---------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                     |                             |
| ACS  | \$ 5,470,056                         | \$ 3,407,337              | \$ 2,062,719        | \$ -                        |
| <b>Total Revenues</b>                                | <u>5,470,056</u>                     | <u>3,407,337</u>          | <u>2,062,719</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                     |                             |
| Salaries   | 3,434,616                            | 1,989,675                 | 1,444,941           | -                           |
| Fringes  | 885,027                              | 512,341                   | 372,686             | -                           |
| <b>Total PS Expenditures</b>                         | <u>4,319,643</u>                     | <u>2,502,016</u>          | <u>1,817,627</u>    | <u>-</u>                    |
| <b>Fringe Percentage</b>                             | 25.77%                               | 25.75%                    |                     |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                     |                             |
| Office Supplies                                      | 86,003                               | 86,003                    | -                   | -                           |
| Facilities Repairs & Maintenance                     | 11,766                               | 11,766                    | -                   | -                           |
| Staff Transportation                                 | 28,280                               | 28,280                    | -                   | -                           |
| Staff Training                                       | 1,647                                | 1,647                     | -                   | -                           |
| Client Transportation                                | 1,063                                | 1,063                     | -                   | -                           |
| Client Supplies & Activities                         | 12,497                               | 12,497                    | -                   | -                           |
| Client Stipends                                      | 510                                  | 510                       | -                   | -                           |
| Prepared Meals                                       | 6,338                                | 6,338                     | -                   | -                           |
| Raw Food   | 1,364                                | 1,364                     | -                   | -                           |
| Recruitment & Advertising/Publicity                  | 5,964                                | 5,964                     | -                   | -                           |
| Telephone  | 35,825                               | 35,825                    | -                   | -                           |
| Electric   | 3,781                                | 3,781                     | -                   | -                           |
| Mobile Phones  | 29,991                               | 29,991                    | -                   | -                           |
| Professional Services                                | 115,861                              | 113,482                   | 2,379               | -                           |
| Rental Costs   | 151,290                              | 151,290                   | -                   | -                           |
| <b>Total OTPS Expenditures</b>                       | <u>492,180</u>                       | <u>489,801</u>            | <u>2,379</u>        | <u>-</u>                    |
| <b>Total PS and OTPS Expenditures</b>                | 4,811,823                            | 2,991,817                 | 1,820,006           | -                           |
| Administrative Overhead                              | 658,233                              | 415,520                   | 242,713             | -                           |
| <b>Total Expenditures</b>                            | 5,470,056                            | 3,407,337                 | 2,062,719           | -                           |
| <b>Overhead Percentage</b>                           | 14.12%                               | 14.63%                    |                     |                             |
| <b>CIT Approved ICR</b>                              | 14.20%                               |                           |                     |                             |
| <b>Please identify your ICR:</b>                     | (c) NICRA rate                       |                           |                     |                             |
| <b>(Less) Questioned Costs</b>                       | -                                    | -                         | -                   | -                           |
| <b>Total Allowable Expenditures</b>                  | <u>\$ 5,470,056</u>                  | <u>\$ 3,407,337</u>       | <u>\$ 2,062,719</u> | <u>\$ -</u>                 |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                     |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**PREVENTION: SPECIALIZED MODEL FUNCTIONAL FAMILY THERAPY ADAPTATIONS**  
**CONTRACT NUMBER CT106820210000908**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <b>Title</b>                         | <b>Budgeted Salary</b> | <b>Salary Increase / Career Ladder / COVID</b> | <b>Final Approved Budgeted Salary</b> | <b>Salary Paid</b>  | <b>Variance</b>     |
|--------------------------------------|------------------------|--|---------------------------------------|---------------------|---------------------|
| Utilization Review/Quality Assurance | \$ 42,621              | \$ -   | \$ 42,621                             | \$ 7,413            | \$ 35,208           |
| Quality Assurance Manager            | 14,066                 | -  | 14,066                                | 14,027              | 39                  |
| Administrative Assistant             | 40,000                 | -  | 40,000                                | 26,905              | 13,095              |
| Assistant Director                   | 25,475                 | -  | 25,475                                | 15,528              | 9,947               |
| Director                             | 12,671                 | -  | 12,671                                | 12,671              | -                   |
| Facilitator                          | 220,000                | -  | 220,000                               | 211,694             | 8,306               |
| Intake Specialist                    | 45,000                 | -  | 45,000                                | 28,992              | 16,008              |
| Office Worker/ Manager               | 18,148                 | -  | 18,148                                | 5,777               | 12,371              |
| Parent Aide                          | 320,515                | -  | 320,515                               | 250,931             | 69,584              |
| Program Director                     | 200,956                | -  | 200,956                               | 200,407             | 549                 |
| Supervisor                           | 592,000                | -  | 592,000                               | 365,565             | 226,435             |
| Therapist                            | 1,852,064              | -  | 1,852,064                             | 806,110             | 1,045,954           |
| Training Instructor                  | 20,000                 | -  | 20,000                                | 12,555              | 7,445               |
| Vice President                       | 31,100                 | -  | 31,100                                | 31,100              | -                   |
|                                      | <b>\$ 3,434,616</b>    | <b>\$ -</b>                                    | <b>\$ 3,434,616</b>                   | <b>\$ 1,989,675</b> | <b>\$ 1,444,941</b> |
| <b>Total FTE of Case Planner</b>     | <b>32.00</b>           |  |                                       |                     |                     |
| <b>Total FTE of Supervisor</b>       | <b>8.00</b>            |  |                                       |                     |                     |
| <b>Supervisory Ratio</b>             | <b>25%</b>             |  |                                       |                     |                     |
| <b>Total FTE of QA/QI on Staff</b>   | <b>2.00</b>            |  |                                       |                     |                     |
| <b>Total FTE of Case Aides</b>       | <b>8.00</b>            |  |                                       |                     |                     |

**SCHEDULE OF FRINGE BENEFITS**

| <b>Description</b>           | <b>Final Approved Budgeted</b> | <b>Actual</b>     | <b>Actual Fringe % Of PS Total Cost</b> | <b>Variance</b>   |
|------------------------------|--------------------------------|-------------------|---|-------------------|
| FICA                         | \$ 262,930                     | \$ 152,210        | 7.65%                                   | \$ 110,720        |
| Life Insurance               | 26,465                         | 15,321            | 0.77%                                   | 11,144            |
| Health Insurance             | 325,140                        | 188,223           | 9.46%                                   | 136,917           |
| Unemployment Insurance       | 19,591                         | 11,341            | 0.57%                                   | 8,250             |
| Workers Comp                 | 105,172                        | 60,884            | 3.06%                                   | 44,288            |
| Retirement                   | 114,796                        | 66,455            | 3.34%                                   | 48,341            |
| Other                        | 30,933                         | 17,907            | 0.90%                                   | 13,026            |
| <b>Total Fringe Benefits</b> | <b>\$ 885,027</b>              | <b>\$ 512,341</b> | <b>25.75%</b>                           | <b>\$ 372,686</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 PREVENTION: SPECIALIZED MODEL FUNCTIONAL FAMILY THERAPY ADAPTATIONS  
 CONTRACT NUMBER CT106820210000908  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|   |       |
|---|-------|
| Number of open cases at beginning of period                   | 62    |
| Number of new cases during audit period                       | 89    |
| Number of cases serviced (and opened) during the audit period | 161   |
| Cases terminated  | 118   |
| Cases open at June 30, 2023                                   | 43    |
| Number of Workers   | 16    |
| Case to Case Worker ratio                                     | 10.06 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR) 14.20%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |                              |
|----------------------------|------------------------------|
| Program Type               | <b>Prevention</b>            |
| Program Name               | <b>Specialized Model FFT</b> |
| Contract Number            | <b>Adaptations</b>           |
| Final Indirect Cost Budget | <b>CT106820210000908</b>     |
|                            | <b>\$ 658,233</b>            |
| Total Direct Costs         | \$ 2,991,817                 |
| Distorting items           | 151,290                      |
| Direct Cost Base           | <u>2,840,527</u>             |
| Indirect Costs             | 415,520                      |
| Total Costs                | <u>\$ 3,256,047</u>          |
| Effective Rate             | 14.63%                       |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**PREVENTION: SPECIALIZED MODEL FUNCTIONAL FAMILY THERAPY**  
**CONTRACT NUMBER CT106820210000124**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>   | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|-------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                   |                             |
| ACS  | \$ 1,587,156                         | \$ 809,742                | \$ 777,414        | \$ -                        |
| <b>Total Revenues</b>                                | <u>1,587,156</u>                     | <u>809,742</u>            | <u>777,414</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                   |                             |
| Salaries   | 962,401                              | 473,609                   | 488,792           | -                           |
| Fringes  | 250,224                              | 123,141                   | 127,083           | -                           |
| <b>Total PS Expenditures</b>                         | <u>1,212,625</u>                     | <u>596,750</u>            | <u>615,875</u>    | <u>-</u>                    |
| <b>Fringe Percentage</b>                             | 26.00%                               | 26.00%                    |                   |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                   |                             |
| Office Supplies                                      | 17,625                               | 17,625                    | -                 | -                           |
| Facilities Repairs & Maintenance                     | 399                                  | 399                       | -                 | -                           |
| Staff Transportation                                 | 11,331                               | 11,331                    | -                 | -                           |
| Staff Training                                       | 580                                  | 580                       | -                 | -                           |
| Client Transportation                                | 1,516                                | 91                        | 1,425             | -                           |
| Client Supplies & Activities                         | 6,350                                | 2,797                     | 3,553             | -                           |
| Client Stipends                                      | 2,778                                | 2,778                     | -                 | -                           |
| Prepared Meals                                       | 3,000                                | 1,655                     | 1,345             | -                           |
| Raw Food   | 140                                  | 140                       | -                 | -                           |
| Recruitment & Advertising/Publicity                  | 16,385                               | 16,385                    | -                 | -                           |
| Telephone  | 6,234                                | 6,234                     | -                 | -                           |
| Electric   | 679                                  | 530                       | 149               | -                           |
| Mobile Phones  | 6,897                                | 6,897                     | -                 | -                           |
| Professional Services                                | 70,917                               | 9,137                     | 61,780            | -                           |
| Rental Costs   | 36,981                               | 36,981                    | -                 | -                           |
| <b>Total OTPS Expenditures</b>                       | <u>181,812</u>                       | <u>113,560</u>            | <u>68,252</u>     | <u>-</u>                    |
| <b>Total PS and OTPS Expenditures</b>                | 1,394,437                            | 710,310                   | 684,127           | -                           |
| Administrative Overhead                              | 192,719                              | 99,432                    | 93,287            | -                           |
| <b>Total Expenditures</b>                            | <u>1,587,156</u>                     | <u>809,742</u>            | <u>777,414</u>    | <u>-</u>                    |
| <b>Overhead Percentage</b>                           | 14.20%                               | 14.77%                    |                   |                             |
| <b>CIT Approved ICR</b>                              | 13.90%                               |                           |                   |                             |
| <b>Please identify your ICR:</b>                     | (c) NICRA rate                       |                           |                   |                             |
| <b>(Less) Questioned Costs</b>                       | -                                    | -                         | -                 | -                           |
| <b>Total Allowable Cost</b>                          | <u>\$ 1,587,156</u>                  | <u>\$ 809,742</u>         | <u>\$ 777,414</u> | <u>\$ -</u>                 |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                   |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**PREVENTION: SPECIALIZED MODEL FUNCTIONAL FAMILY THERAPY**  
**CONTRACT NUMBER CT106820210000124**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <b>Title</b>                         | <b>Budgeted Salary</b> | <b>Salary Increase / Career Ladder / COVID</b> | <b>Final Approved Budgeted Salary</b> | <b>Salary Paid</b> | <b>Variance</b>   |
|--------------------------------------|------------------------|--|---------------------------------------|--------------------|-------------------|
| Officer Worker/ Manager              | \$ 3,669               | \$ -   | \$ 3,669                              | \$ 3,164           | \$ 505            |
| Coordinator                          | 18,083                 | -  | 18,083                                | 10,564             | 7,519             |
| Administrative Assistant             | 8,400                  | -  | 8,400                                 | -                  | 8,400             |
| Assistant Director                   | 17,325                 | -  | 17,325                                | 15,504             | 1,821             |
| Director                             | 10,491                 | -  | 10,491                                | 7,960              | 2,531             |
| Facilitator                          | 36,408                 | -  | 36,408                                | 36,408             | -                 |
| Intake Specialist                    | 52,331                 | -  | 52,331                                | 43,490             | 8,841             |
| Parent Aide                          | 85,795                 | -  | 85,795                                | 21,196             | 64,599            |
| Program Director                     | 89,443                 | -  | 89,443                                | 89,198             | 245               |
| Supervisor                           | 148,000                | -  | 148,000                               | 71,036             | 76,964            |
| Therapist                            | 453,561                | -  | 453,561                               | 139,382            | 314,179           |
| Training Instructor                  | 6,573                  | -  | 6,573                                 | 6,087              | 486               |
| Utilization Review/Quality Assurance | 23,777                 | -  | 23,777                                | 23,777             | -                 |
| Vice President                       | 8,545                  | -  | 8,545                                 | 5,843              | 2,702             |
|                                      |                        |  |                                       | -                  |                   |
|                                      | <u>\$ 962,401</u>      | <u>\$ -</u>                                    | <u>\$ 962,401</u>                     | <u>\$ 473,609</u>  | <u>\$ 488,792</u> |
| <b>Total FTE of Case Planner</b>     | <b>8.00</b>            |  |                                       |                    |                   |
| <b>Total FTE of Supervisor</b>       | <b>2.00</b>            |  |                                       |                    |                   |
| <b>Supervisory Ratio</b>             | <b><u>25%</u></b>      |  |                                       |                    |                   |
| <b>Total FTE of QA/QI on Staff</b>   | <b>1.00</b>            |  |                                       |                    |                   |
| <b>Total FTE of Case Aides</b>       | <b>1.00</b>            |  |                                       |                    |                   |

**SCHEDULE OF FRINGE BENEFITS**

| <b>Description</b>           | <b>Final Approved Budgeted</b> | <b>Actual</b>     | <b>Actual Fringe % Of PS Total Cost</b> | <b>Variance</b>   |
|------------------------------|--------------------------------|-------------------|---|-------------------|
| FICA                         | \$ 73,624                      | \$ 36,231         | 7.65%                                   | \$ 37,393         |
| Life Insurance               | 7,410                          | 3,647             | 0.77%                                   | 3,763             |
| Health Insurance             | 91,043                         | 44,804            | 9.46%                                   | 46,239            |
| Unemployment Insurance       | 5,486                          | 2,700             | 0.57%                                   | 2,786             |
| Short Term Disability        | 2,406                          | 1,184             | 0.25%                                   | 1,222             |
| Workers Comp                 | 29,449                         | 14,493            | 3.06%                                   | 14,956            |
| Retirement                   | 32,144                         | 15,819            | 3.34%                                   | 16,325            |
| Other                        | 8,662                          | 4,263             | 0.90%                                   | 4,399             |
| <b>Total Fringe Benefits</b> | <u>\$ 250,224</u>              | <u>\$ 123,141</u> | <u>26.00%</u>                           | <u>\$ 127,083</u> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 PREVENTION: SPECIALIZED MODEL FUNCTIONAL FAMILY THERAPY  
 CONTRACT NUMBER CT106820210000124  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 7    |
| Number of new cases during audit period          | 34   |
| Number of cases serviced during the audit period | 41   |
| Cases terminated                                 | 21   |
| Cases open at June 30, 2023                      | 20   |
| Number of Workers                                | 5    |
| Case to Case Worker ratio                        | 8.20 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR) 13.90%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |    |                              |
|----------------------------|----|------------------------------|
| Program Type               |    | <b>Prevention</b>            |
| Program Name               |    | <b>Specialized Model FFT</b> |
| Contract Number            |    | <b>CT106820210000124</b>     |
| Final Indirect Cost Budget | \$ | <u>192,719</u>               |
| Total Direct Costs         | \$ | 710,310                      |
| Distorting items           |    | 36,981                       |
| Direct Cost Base           |    | <u>673,329</u>               |
| Indirect Costs             |    | <u>99,432</u>                |
| Total Costs                | \$ | 772,761                      |
| Effective Rate             |    | 14.77%                       |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**PREVENTION: SPECIALIZED MODEL MULTISYSTEMIC THERAPY PREVENTION**  
**CONTRACT NUMBER CT106820210000304**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | Final<br>Approved<br>Budget | Actual<br>Amounts   | Variance         | Questioned<br>Costs |
|--|-----------------------------|---------------------|------------------|---------------------|
| <b>Revenues</b>                                      |                             |                     |                  |                     |
| ACS  | \$ 1,387,503                | \$ 1,371,185        | \$ 16,318        | \$ -                |
| <b>Total Revenues</b>                                | <u>1,387,503</u>            | <u>1,371,185</u>    | <u>16,318</u>    | <u>-</u>            |
| <b>PS Expenditures</b>                               |                             |                     |                  |                     |
| Salaries   | 900,974                     | 885,450             | 15,524           | -                   |
| Fringes  | 230,259                     | 230,063             | 196              | -                   |
| <b>Total PS Expenditures</b>                         | <u>1,131,233</u>            | <u>1,115,513</u>    | <u>15,720</u>    | <u>-</u>            |
| <b>Fringe Percentage</b>                             | 25.56%                      | 25.98%              |                  |                     |
| <b>OTPS Expenditures</b>                             |                             |                     |                  |                     |
| Office Supplies                                      | 9,690                       | 9,690               | -                | -                   |
| Facilities Repairs & Maintenance                     | 743                         | 453                 | 290              | -                   |
| Safety & Health                                      | 1,115                       | 1,115               | -                | -                   |
| Staff Transportation                                 | 10,934                      | 10,934              | -                | -                   |
| Client Transportation                                | 359                         | 359                 | -                | -                   |
| Client Supplies & Activities                         | 2,092                       | 2,092               | -                | -                   |
| Prepared Meals                                       | 1,308                       | 1,308               | -                | -                   |
| Raw Food   | 552                         | 552                 | -                | -                   |
| Recruitment & Advertising/Publicity                  | 1,000                       | 1,000               | -                | -                   |
| Electric   | 877                         | 570                 | 307              | -                   |
| Mobile Phones  | 5,905                       | 5,904               | 1                | -                   |
| Professional Services                                | 21,000                      | 21,000              | -                | -                   |
| Rental Costs   | 30,205                      | 30,205              | -                | -                   |
| <b>Total OTPS Expenditures</b>                       | <u>85,780</u>               | <u>85,182</u>       | <u>598</u>       | <u>-</u>            |
| <b>Total PS and OTPS Expenditures</b>                | 1,217,013                   | 1,200,695           | 16,318           | -                   |
| Administrative Overhead                              | 170,490                     | 170,490             | -                | -                   |
| <b>Total Expenditures</b>                            | <u>1,387,503</u>            | <u>1,371,185</u>    | <u>16,318</u>    | <u>-</u>            |
| <b>Overhead Percentage</b>                           | 14.37%                      | 14.57%              |                  |                     |
| <b>CIT Approved ICR</b>                              | 14.20%                      |                     |                  |                     |
| <b>Please identify your ICR:</b>                     | (c) NICRA rate              |                     |                  |                     |
| <b>(Less) Questioned Costs</b>                       | -                           | -                   | -                | -                   |
| <b>Total Allowable Cost</b>                          | <u>\$ 1,387,503</u>         | <u>\$ 1,371,185</u> | <u>\$ 16,318</u> | <u>\$ -</u>         |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                 | <u>\$ -</u>         |                  |                     |



**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
PREVENTION: SPECIALIZED MODEL MULTISYSTEMIC THERAPY PREVENTION  
CONTRACT NUMBER CT106820210000304  
FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <b>Title</b>                         | <b>Budgeted Salary</b> | <b>Salary Increase / Career Ladder / COVID</b> | <b>Final Approved Budgeted Salary</b> | <b>Salary Paid</b> | <b>Variance</b>  |
|--------------------------------------|------------------------|--|---------------------------------------|--------------------|------------------|
| Coordinator                          | \$ 3,360               | \$ -   | \$ 3,360                              | \$ 3,360           | \$ -             |
| Office Worker                        | 1,124                  | -  | 1,124                                 | 1,062              | 62               |
| Administrative Assistant             | 196                    | -  | 196                                   | 196                | -                |
| Assistant Director                   | 1,065                  | -  | 1,065                                 | 1,037              | 28               |
| Director                             | 2,891                  | -  | 2,891                                 | 2,815              | 76               |
| Facilitator                          | 57,918                 | -  | 57,918                                | 54,710             | 3,208            |
| Intake Specialist                    | 10,540                 | -  | 10,540                                | 10,540             | -                |
| Parent Aide                          | 97,847                 | -  | 97,847                                | 97,847             | -                |
| Program Director                     | 97,462                 | -  | 97,462                                | 97,196             | 266              |
| Supervisor                           | 155,446                | -  | 155,446                               | 152,087            | 3,359            |
| Therapist                            | 456,693                | -  | 456,693                               | 456,693            | -                |
| Training Instructor                  | 1,174                  | -  | 1,174                                 | 1,119              | 55               |
| Utilization Review/Quality Assurance | 13,569                 | -  | 13,569                                | 5,331              | 8,238            |
| Vice President                       | 1,689                  | -  | 1,689                                 | 1,457              | 232              |
|                                      | <u>\$ 900,974</u>      | <u>\$ -</u>                                    | <u>\$ 900,974</u>                     | <u>\$ 885,450</u>  | <u>\$ 15,524</u> |
| <b>Total FTE of Case Planner</b>     | <b>8.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Supervisor</b>       | <b>2.00</b>            |  |                                       |                    |                  |
| <b>Supervisory Ratio</b>             | <b>25%</b>             |  |                                       |                    |                  |
| <b>Total FTE of QA/QI on Staff</b>   | <b>1.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Case Aides</b>       | <b>2.00</b>            |  |                                       |                    |                  |

**SCHEDULE OF FRINGE BENEFITS**

| <b>Description</b>           | <b>Final Approved Budgeted</b> | <b>Actual</b>     | <b>Actual Fringe % Of PS Total Cost</b> | <b>Variance</b> |
|------------------------------|--------------------------------|-------------------|---|-----------------|
| FICA                         | \$ 67,737                      | \$ 67,737         | 7.65%                                   | \$ -            |
| Life Insurance               | 4,505                          | 4,427             | 0.50%                                   | 78              |
| Health Insurance             | 86,267                         | 86,267            | 9.74%                                   | -               |
| Unemployment Insurance       | 22,136                         | 22,136            | 2.50%                                   | -               |
| Short Term Disability        | 2,523                          | 2,479             | 0.28%                                   | 44              |
| Workers Comp                 | 27,537                         | 27,537            | 3.11%                                   | -               |
| Other                        | 19,554                         | 19,480            | 2.20%                                   | 74              |
| <b>Total Fringe Benefits</b> | <u>\$ 230,259</u>              | <u>\$ 230,063</u> | <u>25.98%</u>                           | <u>\$ 196</u>   |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 PREVENTION: SPECIALIZED MODEL MULTISYSTEMIC THERAPY PREVENTION  
 CONTRACT NUMBER CT106820210000304  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 20   |
| Number of new cases during audit period          | 55   |
| Number of cases serviced during the audit period | 75   |
| Cases terminated                                 | 42   |
| Cases open at June 30, 2023                      | 33   |
| Number of Workers                                | 10   |
| Case to Case Worker ratio                        | 7.50 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR)

14.20%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |              |                              |
|----------------------------|--------------|------------------------------|
| Program Type               |              | <b>Prevention</b>            |
| Program Name               |              | <b>Specialized Model MST</b> |
| Contract Number            |              | <b>Prevention</b>            |
| Final Indirect Cost Budget |              | <b>CT106820210000304</b>     |
|                            |              | <b>\$ 170,490</b>            |
| Total Direct Costs         | \$ 1,200,695 |                              |
| Distorting items           | 30,205       |                              |
| Direct Cost Base           | 1,170,490    |                              |
| Indirect Costs             |              | 170,490                      |
| Total Costs                |              | \$ 1,340,980                 |
| Effective Rate             |              | 14.57%                       |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**JUVENILE JUSTICE INITIATIVE: ALTERNATIVE TO PLACEMENT**  
**CONTRACT NUMBER CT106820210003137**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>   | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|-------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                   |                             |
| ACS  | \$ 1,314,040                         | \$ 1,050,987              | \$ 263,053        | \$ -                        |
| <b>Total Revenues</b>                                | <u>1,314,040</u>                     | <u>1,050,987</u>          | <u>263,053</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                   |                             |
| Salaries   | 612,657                              | 438,486                   | 174,171           | -                           |
| Fringes  | 159,290                              | 114,266                   | 45,024            | -                           |
| <b>Total PS Expenditures</b>                         | <u>771,947</u>                       | <u>552,752</u>            | <u>219,195</u>    | <u>-</u>                    |
| <b>Fringe Percentage</b>                             | 26.00%                               | 26.06%                    |                   |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                   |                             |
| Office Supplies                                      | 20,590                               | 20,584                    | 6                 | -                           |
| Facilities Repairs & Maintenance                     | 17,906                               | 17,906                    | -                 | -                           |
| Safety & Health                                      | 2,700                                | 2,643                     | 57                | -                           |
| Staff Transportation                                 | 26,950                               | 26,942                    | 8                 | -                           |
| Staff Training                                       | 4                                    | -                         | 4                 | -                           |
| Client Transportation                                | 300                                  | 265                       | 35                | -                           |
| Client Supplies & Activities                         | 6,200                                | 6,175                     | 25                | -                           |
| Utilities  | 32,152                               | 32,043                    | 109               | -                           |
| Professional Services                                | 239,043                              | 239,030                   | 13                | -                           |
| Rental Costs   | 36,377                               | 36,281                    | 96                | -                           |
| <b>Total OTPS Expenditures</b>                       | <u>382,222</u>                       | <u>381,869</u>            | <u>353</u>        | <u>-</u>                    |
| <b>Total PS and OTPS Expenditures</b>                | 1,154,169                            | 934,621                   | 219,548           | -                           |
| Administrative Overhead                              | 159,871                              | 116,366                   | 43,505            | -                           |
| <b>Total Expenditures</b>                            | <u>1,314,040</u>                     | <u>1,050,987</u>          | <u>263,053</u>    | <u>-</u>                    |
| <b>Overhead Percentage</b>                           | 14.30%                               | 12.95%                    |                   |                             |
| <b>CIT Approved ICR</b>                              | 14.20%                               |                           |                   |                             |
| <b>Please identify your ICR:</b>                     | (c) NICRA rate                       |                           |                   |                             |
| <b>(Less) Questioned Costs</b>                       | -                                    | -                         | -                 | -                           |
| <b>Total Allowable Cost</b>                          | <u>\$ 1,314,040</u>                  | <u>\$ 1,050,987</u>       | <u>\$ 263,053</u> | <u>\$ -</u>                 |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                   |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**JUVENILE JUSTICE INITIATIVE: ALTERNATIVE TO PLACEMENT**  
**CONTRACT NUMBER CT106820210003137**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <u>Title</u>                                | <u>Budgeted Salary</u> | <u>Salary Increase / Career Ladder / COVID</u> | <u>Final Approved Budgeted Salary</u> | <u>Salary Paid</u> | <u>Variance</u>   |
|---|------------------------|--|---------------------------------------|--------------------|-------------------|
| Administrative Assistant                    | \$ 23,940              | \$ -   | \$ 23,940                             | \$ 19,012          | \$ 4,928          |
| Assistant Director                          | 30,950                 | -  | 30,950                                | 30,921             | 29                |
| Case Planner/Worker                         | 87,655                 | -  | 87,655                                | 65,917             | 21,738            |
| Director of Division                        | 10,700                 | -  | 10,700                                | 10,627             | 73                |
| Facilitator                                 | 16,400                 | -  | 16,400                                | 15,411             | 989               |
| Office Worker                               | 11,239                 | -  | 11,239                                | 9,406              | 1,833             |
| Program director                            | 36,280                 | -  | 36,280                                | 34,830             | 1,450             |
| Supervisor                                  | 68,600                 | -  | 68,600                                | 68,504             | 96                |
| Therapist                                   | 302,168                | -  | 302,168                               | 160,735            | 141,433           |
| Vice President                              | 24,725                 | -  | 24,725                                | 23,123             | 1,602             |
|   | <u>\$ 612,657</u>      | <u>\$ -</u>                                    | <u>\$ 612,657</u>                     | <u>\$ 438,486</u>  | <u>\$ 174,171</u> |
| <b>Total FTE of Case Planner/Therapists</b> | <b>5.00</b>            |  |                                       |                    |                   |
| <b>Total FTE of Supervisor</b>              | <b>1.00</b>            |  |                                       |                    |                   |
| <b>Supervisory Ratio</b>                    | <b>20%</b>             |  |                                       |                    |                   |
| <b>Total FTE of QA/QI on Staff</b>          | <b>-</b>               |  |                                       |                    |                   |
| <b>Total FTE of Case Aides/Therapists</b>   | <b>2.00</b>            |  |                                       |                    |                   |

**SCHEDULE OF FRINGE BENEFITS**

| <u>Description</u>                | <u>Final Approved Budgeted</u> | <u>Actual</u>     | <u>Actual Fringe % Of PS Total Cost</u> | <u>Variance</u>  |
|-----------------------------------|--------------------------------|-------------------|---|------------------|
| FICA                              | \$ 46,868                      | \$ 33,581         | 7.66%                                   | \$ 13,287        |
| WORKERS' COMPENSATION             | 19,054                         | 13,674            | 3.12%                                   | 5,380            |
| DISABILITY INSURANCE - SHORT TERM | 1,715                          | 1,265             | 0.29%                                   | 450              |
| UNEMPLOYMENT INSURANCE            | 15,316                         | 10,999            | 2.51%                                   | 4,317            |
| OTHER INSURANCE (LIST EACH)       | 13,478                         | 9,684             | 2.21%                                   | 3,794            |
| MEDICAL                           | 59,795                         | 42,833            | 9.77%                                   | 16,962           |
| Life                              | 3,064                          | 2,230             | 0.51%                                   | 834              |
| <b>Total Fringe Benefits</b>      | <b>\$ 159,290</b>              | <b>\$ 114,266</b> | <b>26.06%</b>                           | <b>\$ 45,024</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 JUVENILE JUSTICE INITIATIVE: ALTERNATIVE TO PLACEMENT  
 CONTRACT NUMBER CT106820210003137  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 6    |
| Number of new cases during audit period          | 18   |
| Number of cases serviced during the audit period | 24   |
| Cases terminated                                 | 16   |
| Cases open at June 30, 2023                      | 8    |
| Number of Workers                                | 4    |
| Case to Case Worker ratio                        | 6.00 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR)

14.20%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |                                    |                |
|----------------------------|------------------------------------|----------------|
| Program Type               | <b>Juvenile Justice Initiative</b> |                |
| Program Name               | <b>Alternative to Placement</b>    |                |
| Contract Number            | <b>CT106820210003137</b>           |                |
| Final Indirect Cost Budget | <b>\$</b>                          | <b>159,871</b> |
| Total Direct Costs         | \$                                 | 934,621        |
| Distorting items           |                                    | 36,281         |
| Direct Cost Base           |                                    | 898,340        |
| Indirect Costs             |                                    | 116,366        |
| Total Costs                | \$                                 | 1,014,706      |
| Effective Rate             |                                    | 12.95%         |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**JUVENILE JUSTICE INITIATIVE: MULTISYSTEMIC THERAPY PROBLEM SEXUAL BEHAVIOR**  
**CONTRACT NUMBER CT106820201408119**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>  | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                  |                             |
| ACS  | \$ 256,085                           | \$ 156,236                | \$ 99,849        | \$ -                        |
| <b>Total Revenues</b>                                | <u>256,085</u>                       | <u>156,236</u>            | <u>99,849</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                  |                             |
| Salaries   | 148,080                              | 79,338                    | 68,742           | -                           |
| Fringes  | 38,501                               | 20,583                    | 17,918           | -                           |
| <b>Total PS Expenditures</b>                         | <u>186,581</u>                       | <u>99,921</u>             | <u>86,660</u>    | <u>-</u>                    |
| <b>Fringe Percentage</b>                             | 26.00%                               | 25.94%                    |                  |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                  |                             |
| Office Supplies                                      | 300                                  | 196                       | 104              | -                           |
| Safety & Health                                      | 50                                   | 15                        | 35               | -                           |
| Staff Transportation                                 | 2,109                                | 2,109                     | -                | -                           |
| Client Transportation                                | 100                                  | 33                        | 67               | -                           |
| Client Supplies & Activities                         | 444                                  | 444                       | -                | -                           |
| Utilities  | 1,979                                | 1,967                     | 12               | -                           |
| Professional Services                                | 26,910                               | 26,910                    | -                | -                           |
| Rental Costs   | 6,364                                | 6,364                     | -                | -                           |
| <b>Total OTPS Expenditures</b>                       | <u>38,256</u>                        | <u>38,038</u>             | <u>218</u>       | <u>-</u>                    |
| <b>Total PS and OTPS Expenditures</b>                | 224,837                              | 137,959                   | 86,878           | -                           |
| Administrative Overhead                              | 31,248                               | 18,277                    | 12,971           | -                           |
| <b>Total Expenditures</b>                            | <u>256,085</u>                       | <u>156,236</u>            | <u>99,849</u>    | <u>-</u>                    |
| <b>Overhead Percentage</b>                           | 14.30%                               | 13.89%                    |                  |                             |
| <b>CIT Approved ICR</b>                              | 10.00%                               |                           |                  |                             |
| <b>Please identify your ICR:</b>                     | (c) NICRA rate                       |                           |                  |                             |
| <b>(Less) Questioned Costs</b>                       | -                                    | -                         | -                | -                           |
| <b>Total Allowable Cost</b>                          | <u>\$ 256,085</u>                    | <u>\$ 156,236</u>         | <u>\$ 99,849</u> | <u>\$ -</u>                 |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                  |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**JUVENILE JUSTICE INITIATIVE: MULTISYSTEMIC THERAPY PROBLEM SEXUAL BEHAVIOR**  
**CONTRACT NUMBER CT106820201408119**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <u>Title</u>                                | <u>Budgeted Salary</u> | <u>Salary Increase / Career Ladder / COVID</u> | <u>Final Approved Budgeted Salary</u> | <u>Salary Paid</u> | <u>Variance</u>  |
|---|------------------------|--|---------------------------------------|--------------------|------------------|
| Resource Coordinator                        | \$ 11,167              | \$ -   | \$ 11,167                             | \$ 11,167          | \$ -             |
| Director of Division                        | 1,032                  | -  | 1,032                                 | 1,032              | -                |
| Administrative Assistant                    | 5,063                  | -  | 5,063                                 | 5,063              | -                |
| Assistant Director                          | 307                    | -  | 307                                   | 275                | 32               |
| Program Director                            | 9,302                  | -  | 9,302                                 | 9,302              | -                |
| Supervisor                                  | 20,519                 | -  | 20,519                                | 2,044              | 18,475           |
| Therapist 1                                 | 20,000                 | -  | 20,000                                | 9,953              | 10,047           |
| Therapist 2                                 | 20,000                 | -  | 20,000                                | 9,953              | 10,047           |
| Therapist 3                                 | 20,000                 | -  | 20,000                                | 9,953              | 10,047           |
| Therapist 4                                 | 20,000                 | -  | 20,000                                | 9,953              | 10,047           |
| Therapist 5                                 | 20,000                 | -  | 20,000                                | 9,953              | 10,047           |
| Vice President                              | 690                    | -  | 690                                   | 690                | -                |
|   | <u>\$ 148,080</u>      | <u>\$ -</u>                                    | <u>\$ 148,080</u>                     | <u>\$ 79,338</u>   | <u>\$ 68,742</u> |
| <b>Total FTE of Case Planner/Therapists</b> | <b>5.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Supervisor</b>              | <b>1.00</b>            |  |                                       |                    |                  |
| <b>Supervisory Ratio</b>                    | <b>20%</b>             |  |                                       |                    |                  |
| <b>Total FTE of QA/QI on Staff</b>          | <b>-</b>               |  |                                       |                    |                  |
| <b>Total FTE of Case Aides/Therapists</b>   | <b>-</b>               |  |                                       |                    |                  |

**SCHEDULE OF FRINGE BENEFITS**

| <u>Description</u>           | <u>Final Approved Budgeted</u> | <u>Actual</u>    | <u>Actual Fringe % Of PS Total Cost</u> | <u>Variance</u>  |
|------------------------------|--------------------------------|------------------|---|------------------|
| FICA                         | \$ 11,328                      | \$ 6,069         | 7.65%                                   | \$ 5,259         |
| Worker's Compensation        | 4,605                          | 2,467            | 3.11%                                   | 2,138            |
| Disability                   | 415                            | 222              | 0.28%                                   | 193              |
| Unemployment                 | 3,702                          | 1,983            | 2.50%                                   | 1,719            |
| Other                        | 3,258                          | 1,745            | 2.20%                                   | 1,513            |
| Medical                      | 14,453                         | 7,743            | 9.76%                                   | 6,710            |
| Life                         | 740                            | 354              | 0.45%                                   | 386              |
| <b>Total Fringe Benefits</b> | <b>\$ 38,501</b>               | <b>\$ 20,583</b> | <b>25.94%</b>                           | <b>\$ 17,918</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 JUVENILE JUSTICE INITIATIVE: MULTISYSTEMIC THERAPY PROBLEM SEXUAL BEHAVIOR  
 CONTRACT NUMBER CT106820201408119  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023.

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 9    |
| Number of new cases during audit period          | 14   |
| Number of cases serviced during the audit period | 23   |
| Cases terminated                                 | 14   |
| Cases open at June 30, 2023                      | 9    |
| Number of Workers                                | 3    |
| Case to Case Worker ratio                        | 7.67 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR)

10.00%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |    |                                    |
|----------------------------|----|------------------------------------|
| Program Type               |    |                                    |
| Program Name               |    | <b>Juvenile Justice Initiative</b> |
| Contract Number            |    | <b>MST PSB</b>                     |
| Final Indirect Cost Budget |    | <b>CT106820201408119</b>           |
|                            | \$ | <b>31,248</b>                      |
| Total Direct Costs         | \$ | 137,959                            |
| Distorting items           |    | 6,364                              |
| Direct Cost Base           |    | 131,595                            |
| Indirect Costs             |    | 18,277                             |
| Total Costs                | \$ | 149,872                            |
| Effective Rate             |    | 13.89%                             |



**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**JUVENILE JUSTICE INITIATIVE: MULTISYSTEMIC THERAPY FOR EMERGING ADULTS**  
**CONTRACT NUMBER CT106820201408121**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>  | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                  |                             |
| ACS  | \$ 242,242                           | \$ 159,545                | \$ 82,697        | \$ -                        |
| <b>Total Revenues</b>                                | <u>242,242</u>                       | <u>159,545</u>            | <u>82,697</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                  |                             |
| Salaries   | 128,299                              | 75,867                    | 52,432           | -                           |
| Fringes  | 30,719                               | 19,682                    | 11,037           | -                           |
| <b>Total PS Expenditures</b>                         | <u>159,018</u>                       | <u>95,549</u>             | <u>63,469</u>    | <u>-</u>                    |
| <br>   |                                      |                           |                  |                             |
| Fringe Percentage                                    | 23.94%                               | 25.94%                    |                  |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                  |                             |
| Office Supplies                                      | 1,241                                | 1,241                     | -                | -                           |
| Staff Transportation                                 | 2,715                                | 1,806                     | 909              | -                           |
| Staff Training                                       | 350                                  | -                         | 350              | -                           |
| Client Transportation                                | 300                                  | 83                        | 217              | -                           |
| Client Supplies & Activities                         | 1,858                                | 1,858                     | -                | -                           |
| Prepared Meals                                       | 300                                  | -                         | 300              | -                           |
| Safety & Health                                      | 300                                  | 19                        | 281              | -                           |
| Utilities  | 8,984                                | 8,970                     | 14               | -                           |
| Professional Services                                | 29,502                               | 27,840                    | 1,662            | -                           |
| Rental Costs   | 5,425                                | 5,356                     | 69               | -                           |
| <b>Total OTPS Expenditures</b>                       | <u>50,975</u>                        | <u>47,173</u>             | <u>3,802</u>     | <u>-</u>                    |
| <br>   |                                      |                           |                  |                             |
| <b>Total PS and OTPS Expenditures</b>                | 209,993                              | 142,722                   | 67,271           | -                           |
| Administrative Overhead                              | 32,249                               | 16,823                    | 15,426           | -                           |
| <b>Total Expenditures</b>                            | <u>242,242</u>                       | <u>159,545</u>            | <u>82,697</u>    | <u>-</u>                    |
| Overhead Percentage                                  | 15.76%                               | 12.25%                    |                  |                             |
| <br>   |                                      |                           |                  |                             |
| CIT Approved ICR                                     | 10.28%                               |                           |                  |                             |
| Please identify your ICR:                            | (c) NICRA rate                       |                           |                  |                             |
| <br>   |                                      |                           |                  |                             |
| (Less) Questioned Costs                              | -                                    | -                         | -                | -                           |
| <b>Total Allowable Cost</b>                          | <u>\$ 242,242</u>                    | <u>\$ 159,545</u>         | <u>\$ 82,697</u> | <u>\$ -</u>                 |
| <br>   |                                      |                           |                  |                             |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                  |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**JUVENILE JUSTICE INITIATIVE: MULTISYSTEMIC THERAPY FOR EMERGING ADULTS**  
**CONTRACT NUMBER CT106820201408121**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <u>Title</u>                                | <u>Budgeted Salary</u> | <u>Salary Increase / Career Ladder / COVID</u> | <u>Final Approved Budgeted Salary</u> | <u>Salary Paid</u> | <u>Variance</u>  |
|---|------------------------|--|---------------------------------------|--------------------|------------------|
| Program Director                            | \$ 10,087              | \$ -   | \$ 10,087                             | \$ 9,584           | \$ 503           |
| Director of Division                        | 688                    | -  | 688                                   | 688                | -                |
| Administrative Assistant                    | 5,104                  | -  | 5,104                                 | 5,104              | -                |
| Assistant Director                          | 1,102                  | -  | 1,102                                 | 1,102              | -                |
| Supervisor                                  | 24,376                 | -  | 24,376                                | 24,376             | -                |
| Vice President                              | 920                    | -  | 920                                   | 920                | -                |
| Coach (5)                                   | 6,022                  | -  | 6,022                                 | -                  | 6,022            |
| Therapist 1                                 | 80,000                 | -  | 80,000                                | 34,093             | 45,907           |
|   | <u>\$ 128,299</u>      | <u>\$ -</u>                                    | <u>\$ 128,299</u>                     | <u>\$ 75,867</u>   | <u>\$ 52,432</u> |
| <b>Total FTE of Case Planner/Therapists</b> | <b>4.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Supervisor</b>              | <b>1.00</b>            |  |                                       |                    |                  |
| <b>Supervisory Ratio</b>                    | <b>25%</b>             |  |                                       |                    |                  |
| <b>Total FTE of QA/QI on Staff</b>          |                        |  |                                       |                    |                  |
| <b>Total FTE of Case Aides/Therapists</b>   |                        |  |                                       |                    |                  |

**SCHEDULE OF FRINGE BENEFITS**

| <u>Description</u>           | <u>Final Approved Budgeted</u> | <u>Actual</u>    | <u>Actual Fringe % Of PS Total Cost</u> | <u>Variance</u>  |
|------------------------------|--------------------------------|------------------|---|------------------|
| FICA                         | \$ 9,815                       | \$ 5,804         | 7.65%                                   | \$ 4,011         |
| Workers' Compensation        | 3,990                          | 2,359            | 3.11%                                   | 1,631            |
| Unemployment                 | 3,208                          | 1,897            | 2.50%                                   | 1,311            |
| Disability                   | 359                            | 212              | 0.28%                                   | 147              |
| Life Insurance               | 642                            | 379              | 0.50%                                   | 263              |
| Medical                      | 10,522                         | 7,405            | 9.76%                                   | 3,117            |
| Other                        | 2,183                          | 1,626            | 2.14%                                   | 557              |
| <b>Total Fringe Benefits</b> | <b>\$ 30,719</b>               | <b>\$ 19,682</b> | <b>25.94%</b>                           | <b>\$ 11,037</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 JUVENILE JUSTICE INITIATIVE: MULTISYSTEMIC THERAPY FOR EMERGING ADULTS  
 CONTRACT NUMBER CT106820201408121  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 4    |
| Number of new cases during audit period*         | 12   |
| Number of cases serviced during the audit period | 16   |
| Cases terminated                                 | 10   |
| Cases open at June 30, 2023                      | 6    |
| Number of workers                                | 3    |
| Case to Case Worker ratio                        | 5.33 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR)

10.28%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |           |                                    |
|----------------------------|-----------|------------------------------------|
| Program Type               |           |                                    |
| Program Name               |           | <b>Juvenile Justice Initiative</b> |
| Contract Number            |           | <b>MST for Emerging Adults</b>     |
| Final Indirect Cost Budget |           | <b>CT106820201408121</b>           |
|                            | <b>\$</b> | <b>32,249</b>                      |
| Total Direct Costs         | \$        | 142,722                            |
| Distorting items           |           | 5,356                              |
| Direct Cost Base           |           | 137,366                            |
| Indirect Costs             |           | 16,823                             |
| Total Costs                | \$        | 154,189                            |
| Effective Rate             |           | 12.25%                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**PREVENTION: SPECIALIZED MODEL MST PREVENTION**  
**CONTRACT NUMBER CT106820210000306**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | Final<br>Approved<br>Budget | Actual<br>Amounts   | Variance          | Questioned<br>Costs |
|--|-----------------------------|---------------------|-------------------|---------------------|
| <b>Revenues</b>                                      |                             |                     |                   |                     |
| ACS  | \$ 1,390,617                | \$ 1,264,697        | \$ 125,920        | \$ -                |
| <b>Total Revenues</b>                                | <u>1,390,617</u>            | <u>1,264,697</u>    | <u>125,920</u>    | <u>-</u>            |
| <b>PS Expenditures</b>                               |                             |                     |                   |                     |
| Salaries   | 862,469                     | 781,027             | 81,442            | -                   |
| Fringes  | 224,242                     | 203,068             | 21,174            | -                   |
| <b>Total PS Expenditures</b>                         | <u>1,086,711</u>            | <u>984,095</u>      | <u>102,616</u>    | <u>-</u>            |
| <br>   |                             |                     |                   |                     |
| Fringe Percentage                                    | 26.00%                      | 26.00%              |                   |                     |
| <b>OTPS Expenditures</b>                             |                             |                     |                   |                     |
| Office Supplies                                      | 2,750                       | 2,553               | 197               | -                   |
| Facilities Repairs & Maintenance                     | 13,881                      | 13,881              | -                 | -                   |
| Safety & Health                                      | 888                         | 297                 | 591               | -                   |
| Staff Transportation                                 | 8,199                       | 8,199               | -                 | -                   |
| Staff Training                                       | 200                         | 167                 | 33                | -                   |
| Client Transportation                                | 1,275                       | 938                 | 337               | -                   |
| Client Supplies & Activities                         | 10,600                      | 10,600              | -                 | -                   |
| Prepared Meals                                       | 1,957                       | 1,956               | 1                 | -                   |
| Raw Food   | 1,109                       | 1,108               | 1                 | -                   |
| Utilities  | 20,424                      | 19,793              | 631               | -                   |
| Professional Services                                | 32,327                      | 32,325              | 2                 | -                   |
| Rental Costs   | 45,600                      | 45,504              | 96                | -                   |
| <b>Total OTPS Expenditures</b>                       | <u>139,210</u>              | <u>137,321</u>      | <u>1,889</u>      | <u>-</u>            |
| <br>   |                             |                     |                   |                     |
| <b>Total PS and OTPS Expenditures</b>                | 1,225,921                   | 1,121,416           | 104,505           | -                   |
| Administrative Overhead                              | 164,696                     | 143,281             | 21,415            | -                   |
| <b>Total Expenditures</b>                            | <u>1,390,617</u>            | <u>1,264,697</u>    | <u>125,920</u>    | <u>-</u>            |
| Overhead Percentage                                  | 13.95%                      | 13.32%              |                   |                     |
| <br>   |                             |                     |                   |                     |
| CIT Approved ICR                                     | 14.20%                      |                     |                   |                     |
| Please identify your ICR:                            | (c) NICRA rate              |                     |                   |                     |
| <br>   |                             |                     |                   |                     |
| (Less) Questioned Costs                              | -                           | -                   | -                 | -                   |
| <b>Total Allowable Cost</b>                          | <u>\$ 1,390,617</u>         | <u>\$ 1,264,697</u> | <u>\$ 125,920</u> | <u>\$ -</u>         |
| <br>   |                             |                     |                   |                     |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                 | <u>\$ -</u>         |                   |                     |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**PREVENTION: SPECIALIZED MODEL MST PREVENTION**  
**CONTRACT NUMBER CT106820210000306**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <u>Title</u>                                | <u>Budgeted Salary</u> | <u>Salary Increase / Career Ladder / COVID</u> | <u>Final Approved Budgeted Salary</u> | <u>Salary Paid</u> | <u>Variance</u>  |
|---|------------------------|--|---------------------------------------|--------------------|------------------|
| Utilization Review/ Quality Assurance       | \$ 3,100               | \$ -   | \$ 3,100                              | \$ -               | \$ 3,100         |
| Training Instructor                         | 3,300                  | -  | 3,300                                 | 1,857              | 1,443            |
| Director Of Division                        | 3,600                  | -  | 3,600                                 | 1,303              | 2,297            |
| Assistant Director                          | 3,420                  | -  | 3,420                                 | 1,040              | 2,380            |
| Intake Specialist                           | 8,650                  | -  | 8,650                                 | 4,069              | 4,581            |
| Vice President                              | 3,920                  | -  | 3,920                                 | 1,549              | 2,371            |
| Counseling Specialist                       | 25,785                 | -  | 25,785                                | 21,995             | 3,790            |
| Quality Assurance Manager                   | 19,500                 | -  | 19,500                                | 13,495             | 6,005            |
| Parent Aide                                 | 102,922                | -  | 102,922                               | 95,979             | 6,943            |
| Therapist                                   | 434,222                | -  | 434,222                               | 394,185            | 40,037           |
| Supervisor                                  | 164,900                | -  | 164,900                               | 164,817            | 83               |
| Program Director                            | 89,150                 | -  | 89,150                                | 80,738             | 8,412            |
|   | <u>\$ 862,469</u>      | <u>\$ -</u>                                    | <u>\$ 862,469</u>                     | <u>\$ 781,027</u>  | <u>\$ 81,442</u> |
| <b>Total FTE of Case Planner/Therapists</b> | <b>8.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Supervisor</b>              | <b>2.00</b>            |  |                                       |                    |                  |
| <b>Supervisory Ratio</b>                    | <b>25%</b>             |  |                                       |                    |                  |
| <b>Total FTE of QA/QI on Staff</b>          | <b>1.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Case Aides/Therapists</b>   | <b>2.00</b>            |  |                                       |                    |                  |

**SCHEDULE OF FRINGE BENEFITS**

| <u>Description</u>                | <u>Final Approved Budgeted</u> | <u>Actual</u>     | <u>Actual Fringe % Of PS Total Cost</u> | <u>Variance</u>  |
|-----------------------------------|--------------------------------|-------------------|---|------------------|
| FICA                              | \$ 65,979                      | \$ 59,749         | 7.65%                                   | \$ 6,230         |
| Workers' Compensation             | 26,823                         | 24,290            | 3.11%                                   | 2,533            |
| Disability Insurance - Short Term | 2,415                          | 2,187             | 0.28%                                   | 228              |
| Unemployment Insurance            | 21,562                         | 19,526            | 2.50%                                   | 2,036            |
| Other Insurance                   | 18,974                         | 17,183            | 2.20%                                   | 1,791            |
| Medical                           | 84,177                         | 76,228            | 9.76%                                   | 7,949            |
| Life Insurance                    | 4,312                          | 3,905             | 0.50%                                   | 407              |
| <b>Total Fringe Benefits</b>      | <b>\$ 224,242</b>              | <b>\$ 203,068</b> | <b>26.00%</b>                           | <b>\$ 21,174</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 PREVENTION: SPECIALIZED MODEL MST PREVENTION  
 CONTRACT NUMBER CT106820210000306  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 11   |
| Number of new cases during audit period          | 38   |
| Number of cases serviced during the audit period | 49   |
| Cases terminated                                 | 27   |
| Cases open at June 30, 2023                      | 22   |
| Number of Workers                                | 7    |
| Case to Case Worker ratio                        | 7.00 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR)

14.20%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |              |                                   |
|----------------------------|--------------|-----------------------------------|
| Program Type               |              | <b>Prevention</b>                 |
| Program Name               |              | <b>Specialized Model MST Prev</b> |
| Contract Number            |              | <b>CT106820210000306</b>          |
| Final Indirect Cost Budget |              | <b>\$ 164,696</b>                 |
| Total Direct Costs         | \$ 1,121,416 |                                   |
| Distorting items           | 45,504       |                                   |
| Direct Cost Base           | 1,075,912    |                                   |
| Indirect Costs             |              | 143,281                           |
| Total Costs                | \$ 1,219,193 |                                   |
| Effective Rate             |              | 13.32%                            |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**FAMILY ASSESSMENT PROGRAM: MST SUBSTANCE ABUSE QUEENS**  
**CONTRACT NUMBER CT106820228800249**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>  | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                  |                             |
| ACS  | \$ 755,705                           | \$ 671,836                | \$ 83,869        | \$ -                        |
| <b>Total Revenues</b>                                | <u>755,705</u>                       | <u>671,836</u>            | <u>83,869</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                  |                             |
| Salaries   | 479,857                              | 442,562                   | 37,295           | -                           |
| Fringes  | 124,762                              | 115,066                   | 9,696            | -                           |
| <b>Total PS Expenditures</b>                         | <u>604,619</u>                       | <u>557,628</u>            | <u>46,991</u>    | <u>-</u>                    |
| <b>Fringe Percentage</b>                             | 26.00%                               | 26.00%                    |                  |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                  |                             |
| Office Supplies                                      | 9,075                                | 9,075                     | -                | -                           |
| Facilities Repairs & Maintenance                     | 1,974                                | 1,626                     | 348              | -                           |
| Safety & Health                                      | 1,000                                | 297                       | 703              | -                           |
| Staff Transportation                                 | 6,500                                | 5,122                     | 1,378            | -                           |
| Staff Training                                       | 900                                  | 300                       | 600              | -                           |
| Client Transportation                                | 825                                  | 127                       | 698              | -                           |
| Client Supplies & Activities                         | 2,860                                | 2,660                     | 200              | -                           |
| Client Stipends                                      | 2,000                                | 1,485                     | 515              | -                           |
| Prepared Meals                                       | 3,000                                | 1,548                     | 1,452            | -                           |
| Other  | 200                                  | -                         | 200              | -                           |
| Recruitment & Advertising/Publicity                  | 3,140                                | 3,140                     | -                | -                           |
| Utilities  | 7,165                                | 3,925                     | 3,240            | -                           |
| Professional Services                                | 9,543                                | 8,973                     | 570              | -                           |
| Rental Costs   | 12,954                               | 12,660                    | 294              | -                           |
| <b>Total OTPS Expenditures</b>                       | <u>61,136</u>                        | <u>50,938</u>             | <u>10,198</u>    | <u>-</u>                    |
| <b>Total PS and OTPS Expenditures</b>                | 665,755                              | 608,566                   | 57,189           | -                           |
| Administrative Overhead                              | 89,950                               | 63,270                    | 26,680           | -                           |
| <b>Total Expenditures</b>                            | <u>755,705</u>                       | <u>671,836</u>            | <u>83,869</u>    | <u>-</u>                    |
| <b>Overhead Percentage</b>                           | 13.78%                               | 10.62%                    |                  |                             |
| <b>CIT Approved ICR</b>                              | 10.00%                               |                           |                  |                             |
| <b>Please identify your ICR:</b>                     | (c) NICRA rate                       |                           |                  |                             |
| <b>(Less) Questioned Costs</b>                       | -                                    | -                         | -                | -                           |
| <b>Total Allowable Cost</b>                          | <u>\$ 755,705</u>                    | <u>\$ 671,836</u>         | <u>\$ 83,869</u> | <u>\$ -</u>                 |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                  |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**FAMILY ASSESSMENT PROGRAM: MST SUBSTANCE ABUSE QUEENS**  
**CONTRACT NUMBER CT106820228800249**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <u>Title</u>                                  | <u>Budgeted Salary</u> | <u>Salary Increase / Career Ladder / COVID</u> | <u>Final Approved Budgeted Salary</u> | <u>Salary Paid</u> | <u>Variance</u>  |
|---|------------------------|--|---------------------------------------|--------------------|------------------|
| Program Director                              | \$ 48,500              | \$ -   | \$ 48,500                             | \$ 48,182          | \$ 318           |
| Clinical Supervisor                           | 87,000                 | -  | 87,000                                | 86,669             | 331              |
| Therapist                                     | 205,697                | -  | 205,697                               | 194,935            | 10,762           |
| Education & Employment Specialist             | 48,000                 | -  | 48,000                                | 46,850             | 1,150            |
| Director Of Evidence Based Services           | 10,800                 | -  | 10,800                                | 9,372              | 1,428            |
| Assistant Director                            | 7,300                  | -  | 7,300                                 | 5,189              | 2,111            |
| Vice President For Behavioral Health Services | 6,000                  | -  | 6,000                                 | 5,726              | 274              |
| QI Supervisor                                 | 9,000                  | -  | 9,000                                 | 3,033              | 5,967            |
| Counseling Specialist                         | 39,000                 | -  | 39,000                                | 34,478             | 4,522            |
| Office Worker/ Manager                        | 6,400                  | -  | 6,400                                 | 6,356              | 44               |
| Intake & Supervisor                           | 2,700                  | -  | 2,700                                 | 581                | 2,119            |
| QI Caseworker                                 | 9,460                  | -  | 9,460                                 | 1,191              | 8,269            |
|   | <u>\$ 479,857</u>      | <u>\$ -</u>                                    | <u>\$ 479,857</u>                     | <u>\$ 442,562</u>  | <u>\$ 37,295</u> |
| <b>Total FTE of Case Planner/Therapists</b>   | <b>4.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Supervisor</b>                | <b>1.00</b>            |  |                                       |                    |                  |
| <b>Supervisory Ratio</b>                      | <b>25%</b>             |  |                                       |                    |                  |
| <b>Total FTE of QA/QI on Staff</b>            | <b>0.10</b>            |  |                                       |                    |                  |
| <b>Total FTE of Case Aides/Therapists</b>     | <b>-</b>               |  |                                       |                    |                  |

**SCHEDULE OF FRINGE BENEFITS**

| <u>Description</u>           | <u>Final Approved Budgeted</u> | <u>Actual</u>     | <u>Actual Fringe % Of PS Total Cost</u> | <u>Variance</u> |
|------------------------------|--------------------------------|-------------------|---|-----------------|
| FICA                         | \$ 36,709                      | \$ 33,856         | 7.65%                                   | \$ 2,853        |
| Life Insurance               | 3,695                          | 3,408             | 0.77%                                   | 287             |
| Health Insurance             | 45,395                         | 41,866            | 9.46%                                   | 3,529           |
| Unemployment Insurance       | 2,735                          | 2,523             | 0.57%                                   | 212             |
| Short Term Disability        | 1,200                          | 1,106             | 0.25%                                   | 94              |
| Workers' Comp                | 14,684                         | 13,542            | 3.06%                                   | 1,142           |
| Retirement                   | 16,027                         | 14,782            | 3.34%                                   | 1,245           |
| Other                        | 4,317                          | 3,983             | 0.90%                                   | 334             |
|                              | <u>\$ 124,762</u>              | <u>\$ 115,066</u> | <u>26.00%</u>                           | <u>\$ 9,696</u> |
| <b>Total Fringe Benefits</b> | <b>\$ 124,762</b>              | <b>\$ 115,066</b> | <b>26.00%</b>                           | <b>\$ 9,696</b> |



THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 FAMILY ASSESSMENT PROGRAM: MST SUBSTANCE ABUSE QUEENS  
 CONTRACT NUMBER CT106820228800249  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 16   |
| Number of new cases during audit period          | 28   |
| Number of cases serviced during the audit period | 44   |
| Cases terminated                                 | 36   |
| Cases open at June 30, 2023                      | 15   |
| Number of Workers                                | 5    |
| Case to Case Worker ratio                        | 8.80 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR)

10.00%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |                                   |               |
|----------------------------|-----------------------------------|---------------|
| Program Type               | <b>Family Assessment Program</b>  |               |
| Program Name               | <b>MST Substance Abuse Queens</b> |               |
| Contract Number            | <b>CT106820228800249</b>          |               |
| Final Indirect Cost Budget | <b>\$</b>                         | <b>89,950</b> |
| Total Direct Costs         | \$                                | 608,566       |
| Distorting items           |                                   | 12,660        |
| Direct Cost Base           |                                   | 595,906       |
| Indirect Costs             |                                   | 63,270        |
| Total Costs                | \$                                | 659,176       |
| Effective Rate             |                                   | 10.62%        |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
FAMILY ASSESSMENT PROGRAM: FUNCTIONAL FAMILY THERAPY- QUEENS  
CONTRACT NUMBER CT106820228800241  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023

|  | Final<br>Approved<br>Budget | Actual<br>Amounts | Variance          | Questioned<br>Costs |
|--|-----------------------------|-------------------|-------------------|---------------------|
| <b>Revenues</b>                                      |                             |                   |                   |                     |
| ACS  | \$ 1,521,031                | \$ 856,121        | \$ 664,910        | \$ -                |
| <b>Total Revenues</b>                                | <u>1,521,031</u>            | <u>856,121</u>    | <u>664,910</u>    | <u>-</u>            |
| <b>PS Expenditures</b>                               |                             |                   |                   |                     |
| Salaries   | 857,663                     | 524,944           | 332,719           | -                   |
| Fringes  | 222,993                     | 136,485           | 86,508            | -                   |
| <b>Total PS Expenditures</b>                         | <u>1,080,656</u>            | <u>661,429</u>    | <u>419,227</u>    | <u>-</u>            |
| <br>   |                             |                   |                   |                     |
| Fringe Percentage                                    | 26.00%                      | 26.00%            |                   |                     |
| <b>OTPS Expenditures</b>                             |                             |                   |                   |                     |
| Office Supplies                                      | 7,000                       | 6,255             | 745               | -                   |
| Facilities Repairs & Maintenance                     | 11,000                      | 2,595             | 8,405             | -                   |
| Safety & Health                                      | 8,488                       | -                 | 8,488             | -                   |
| Staff Transportation                                 | 15,427                      | 362               | 15,065            | -                   |
| Staff Training                                       | 6,400                       | 145               | 6,255             | -                   |
| Postage  | 2,500                       | -                 | 2,500             | -                   |
| Recruitment & Advertising/Publicity                  | 16,000                      | -                 | 16,000            | -                   |
| Printing   | 2,500                       | -                 | 2,500             | -                   |
| Client Transportation                                | 12,394                      | 220               | 12,174            | -                   |
| Client Supplies & Activities                         | 26,120                      | 397               | 25,723            | -                   |
| Prepared Meals                                       | 10,800                      | 2,014             | 8,786             | -                   |
| Raw food   | 11,250                      | -                 | 11,250            | -                   |
| Utilities  | 25,340                      | 5,683             | 19,657            | -                   |
| Professional Services                                | 81,300                      | 72,605            | 8,695             | -                   |
| Rental Costs   | 26,500                      | 22,506            | 3,994             | -                   |
| <b>Total OTPS Expenditures</b>                       | <u>263,019</u>              | <u>112,782</u>    | <u>150,237</u>    | <u>-</u>            |
| <br>   |                             |                   |                   |                     |
| <b>Total PS and OTPS Expenditures</b>                | 1,343,675                   | 774,211           | 569,464           | -                   |
| Administrative Overhead                              | 177,356                     | 81,910            | 95,446            | -                   |
| <b>Total Expenditures</b>                            | <u>1,521,031</u>            | <u>856,121</u>    | <u>664,910</u>    | <u>-</u>            |
| <br>   |                             |                   |                   |                     |
| Overhead Percentage                                  | 13.46%                      | 10.90%            |                   |                     |
| <br>   |                             |                   |                   |                     |
| CIT Approved ICR                                     | 10.00%                      |                   |                   |                     |
| Please identify your ICR:                            |                             | (c) NICRA rate    |                   |                     |
| <br>   |                             |                   |                   |                     |
| (Less) Questioned Costs                              | -                           | -                 | -                 | -                   |
| <b>Total Allowable Cost</b>                          | <u>\$ 1,521,031</u>         | <u>\$ 856,121</u> | <u>\$ 664,910</u> | <u>\$ -</u>         |
| <br>   |                             |                   |                   |                     |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                 | <u>\$ -</u>       |                   |                     |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**FAMILY ASSESSMENT PROGRAM: FUNCTIONAL FAMILY THERAPY- QUEENS**  
**CONTRACT NUMBER CT106820228800241**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <b>Title</b>                                  | <b>Budgeted Salary</b> | <b>Salary Increase / Career Ladder / COVID</b> | <b>Final Approved Budgeted Salary</b> | <b>Salary Paid</b> | <b>Variance</b>   |
|---|------------------------|--|---------------------------------------|--------------------|-------------------|
| Program Director                              | \$ 54,000              | \$ -   | \$ 54,000                             | \$ 48,682          | \$ 5,318          |
| Clinical Supervisor                           | 170,000                | -  | 170,000                               | 76,373             | 93,627            |
| Therapist                                     | 409,500                | -  | 409,500                               | 204,545            | 204,955           |
| Education & Employment Specialist             | 11,185                 | -  | 11,185                                | 7,676              | 3,509             |
| Administrative Assistant                      | 26,000                 | -  | 26,000                                | 19,395             | 6,605             |
| Director of Evidence Based Services           | 24,200                 | -  | 24,200                                | 11,690             | 12,510            |
| Assistant Director                            | 30,900                 | -  | 30,900                                | 30,892             | 8                 |
| Vice President for Behavioral Health Services | 40,628                 | -  | 40,628                                | 40,417             | 211               |
| Office Manager                                | 13,000                 | -  | 13,000                                | 12,193             | 807               |
| Intake & Supervisor                           | 46,750                 | -  | 46,750                                | 42,235             | 4,515             |
| Quality Assurance Manager                     | 31,500                 | -  | 31,500                                | 30,846             | 654               |
|   | <b>\$ 857,663</b>      | <b>\$ -</b>                                    | <b>\$ 857,663</b>                     | <b>\$ 524,944</b>  | <b>\$ 332,719</b> |
| <b>Total FTE of Case Planner/Therapists</b>   | <b>7.00</b>            |  |                                       |                    |                   |
| <b>Total FTE of Supervisor</b>                | <b>2.00</b>            |  |                                       |                    |                   |
| <b>Supervisory Ratio</b>                      | <b>28.57%</b>          |  |                                       |                    |                   |
| <b>Total FTE of QA/QI on Staff</b>            | <b>0.35</b>            |  |                                       |                    |                   |
| <b>Total FTE of Case Aides/Therapists</b>     | <b>-</b>               |  |                                       |                    |                   |

**SCHEDULE OF FRINGE BENEFITS**

| <b>Description</b>           | <b>Final Approved Budgeted</b> | <b>Actual</b>     | <b>Actual Fringe % Of PS Total Cost</b> | <b>Variance</b>  |
|------------------------------|--------------------------------|-------------------|---|------------------|
| FICA                         | \$ 65,611                      | \$ 40,158         | 7.65%                                   | \$ 25,453        |
| Life Insurance               | 6,605                          | 4,042             | 0.77%                                   | 2,563            |
| Health Insurance             | 81,135                         | 49,660            | 9.46%                                   | 31,475           |
| Unemployment Insurance       | 4,889                          | 2,993             | 0.57%                                   | 1,896            |
| Short Term Disability        | 2,144                          | 1,312             | 0.25%                                   | 832              |
| Workers' Comp                | 26,244                         | 16,063            | 3.06%                                   | 10,181           |
| Retirement                   | 28,646                         | 17,533            | 3.34%                                   | 11,113           |
| Other                        | 7,719                          | 4,724             | 0.90%                                   | 2,995            |
| <b>Total Fringe Benefits</b> | <b>\$ 222,993</b>              | <b>\$ 136,485</b> | <b>26.00%</b>                           | <b>\$ 86,508</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 FAMILY ASSESSMENT PROGRAM: FUNCTIONAL FAMILY THERAPY- QUEENS  
 CONTRACT NUMBER CT106820228800241  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 8    |
| Number of new cases during audit period*         | 47   |
| Number of cases serviced during the audit period | 55   |
| Cases terminated                                 | 36   |
| Cases open at June 30, 2023                      | 46   |
| Number of Workers                                | 9    |
| Case to Case Worker ratio                        | 6.11 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR)

10.00%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |    |                                  |
|----------------------------|----|----------------------------------|
| Program Type               |    |                                  |
| Program Name               |    | <b>Family Assessment Program</b> |
| Contract Number            |    | <b>Functional Family Therapy</b> |
| Final Indirect Cost Budget |    | <b>CT106820228800241</b>         |
|                            | \$ | <b>177,356</b>                   |
| Total Direct Costs         | \$ | 774,211                          |
| Distorting items           |    | 22,506                           |
| Direct Cost Base           |    | 751,705                          |
| Indirect Costs             |    | 81,910                           |
| Total Costs                | \$ | 833,615                          |
| Effective Rate             |    | 10.90%                           |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
MULTI-SYSTEMIC THERAPY - EMERGING ADULTS  
ACS CONTRACT #CT106820238803568  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>   | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|-------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                   |                             |
| ACS  | \$ 466,667                           | \$ 345,505                | \$ 121,162        | \$ -                        |
| <b>Total Revenues</b>                                | <u>466,667</u>                       | <u>345,505</u>            | <u>121,162</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                   |                             |
| Salaries   | 266,493                              | 188,679                   | 77,814            | -                           |
| Fringes  | 69,288                               | 49,056                    | 20,232            | -                           |
| <b>Total PS Expenditures</b>                         | <u>335,781</u>                       | <u>237,735</u>            | <u>98,046</u>     | <u>-</u>                    |
| <b>Fringe Percentage</b>                             | 26.00%                               | 26.00%                    |                   |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                   |                             |
| Office Supplies                                      | 1,173                                | 1,049                     | 124               | -                           |
| Staff Transportation                                 | 6,360                                | 5,240                     | 1,120             | -                           |
| Staff Training                                       | 659                                  | 645                       | 14                | -                           |
| Client Transportation                                | 602                                  | 114                       | 488               | -                           |
| Client Supplies & Activities                         | 1,938                                | 1,249                     | 689               | -                           |
| Prepared Meals                                       | 894                                  | 873                       | 21                | -                           |
| Utilities  | 6,562                                | 1,536                     | 5,026             | -                           |
| Professional Services                                | 49,198                               | 47,531                    | 1,667             | -                           |
| Rental Costs   | 10,691                               | 9,352                     | 1,339             | -                           |
| <b>Total OTPS Expenditures</b>                       | <u>78,077</u>                        | <u>67,589</u>             | <u>10,488</u>     | <u>-</u>                    |
| <b>Total PS and OTPS Expenditures</b>                | 413,858                              | 305,324                   | 108,534           | -                           |
| <b>Administrative Overhead</b>                       | <u>52,809</u>                        | <u>40,181</u>             | <u>12,628</u>     | <u>-</u>                    |
| <b>Total Expenditures</b>                            | 466,667                              | 345,505                   | 121,162           | -                           |
| <b>Overhead Percentage</b>                           | 13.10%                               | 13.58%                    |                   |                             |
| <b>CIT Approved ICR</b>                              | 13.16%                               |                           |                   |                             |
| <b>Please identify your ICR:</b>                     | (c) NICRA rate                       |                           |                   |                             |
| <b>(Less) Questioned Costs</b>                       | -                                    | -                         | -                 | -                           |
| <b>Total Allowable Cost</b>                          | <u>\$ 466,667</u>                    | <u>\$ 345,505</u>         | <u>\$ 121,162</u> | <u>\$ -</u>                 |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                   |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
MULTI-SYSTEMIC THERAPY - EMERGING ADULTS  
ACS CONTRACT #CT106820238803568  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <u>Title</u>                                | <u>Budgeted Salary</u> | <u>Salary Increase /<br/>Career Ladder / COVID</u> | <u>Final Approved<br/>Budgeted Salary</u> | <u>Salary<br/>Paid</u> | <u>Variance</u>  |
|---|------------------------|--|---|------------------------|------------------|
| Program Director                            | \$ 26,679              | \$ -   | \$ 26,679                                 | \$ 22,638              | \$ 4,041         |
| Director of Division                        | 1,425                  | -  | 1,425                                     | 1,103                  | 322              |
| Administrative Assistant                    | 15,492                 | -  | 15,492                                    | 11,988                 | 3,504            |
| Assistant Director                          | 2,182                  | -  | 2,182                                     | 1,782                  | 400              |
| Supervisor                                  | 63,731                 | -  | 63,731                                    | 53,750                 | 9,981            |
| Vice President                              | 1,779                  | -  | 1,779                                     | 1,386                  | 393              |
| Coach (5)                                   | 25,000                 | -  | 25,000                                    | -                      | 25,000           |
| Therapist 1                                 | 130,205                | -  | 130,205                                   | 96,032                 | 34,173           |
|   | <u>\$ 266,493</u>      | <u>\$ -</u>  | <u>\$ 266,493</u>                         | <u>\$ 188,679</u>      | <u>\$ 77,814</u> |
| <b>Total FTE of Case Planner/Therapists</b> | <b>4.00</b>            |  |   |                        |                  |
| <b>Total FTE of Supervisor</b>              | <b>1.00</b>            |  |   |                        |                  |
| <b>Supervisory Ratio</b>                    | <b>25%</b>             |  |   |                        |                  |
| <b>Total FTE of QA/QI on Staff</b>          | <b>-</b>               |  |   |                        |                  |
| <b>Total FTE of Case Aides/Therapists</b>   | <b>-</b>               |  |   |                        |                  |

**SCHEDULE OF FRINGE BENEFITS**

| <u>Description</u>           | <u>Final Approved<br/>Budgeted</u> | <u>Actual</u>    | <u>Actual Fringe %<br/>Of PS Total Cost</u> | <u>Variance</u>  |
|------------------------------|------------------------------------|------------------|---|------------------|
| FICA                         | \$ 20,387                          | \$ 14,434        | 7.65%                                       | \$ 5,953         |
| Workers' Compensation        | 8,288                              | 5,868            | 3.11%                                       | 2,420            |
| Unemployment                 | 6,662                              | 4,717            | 2.50%                                       | 1,945            |
| Disability                   | 746                                | 528              | 0.28%                                       | 218              |
| Life Insurance               | 1,332                              | 943              | 0.50%                                       | 389              |
| Medical                      | 26,010                             | 18,415           | 9.76%                                       | 7,595            |
| Other                        | 5,863                              | 4,151            | 2.20%                                       | 1,712            |
| <b>Total Fringe Benefits</b> | <b>\$ 69,288</b>                   | <b>\$ 49,056</b> | <b>26.00%</b>                               | <b>\$ 20,232</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 MULTI-SYSTEMIC THERAPY - EMERGING ADULTS  
 ACS CONTRACT #CT106820238803568  
 SCHEDULE OF REVENUES AND EXPENDITURES

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |      |
|--|------|
| Number of open cases at beginning of period      | 4    |
| Number of new cases during audit period          | 12   |
| Number of cases serviced during the audit period | 16   |
| Cases terminated                                 | 10   |
| Cases open at June 30, 2023                      | 6    |
| Number of Workers                                | 3    |
| Case to Case Worker ratio                        | 5.33 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR) 13.16%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |                               |               |
|----------------------------|-------------------------------|---------------|
| Program Type               | <b>Multi-Systemic Therapy</b> |               |
| Program Name               | <b>Emerging Adults</b>        |               |
| Contract Number            | <b>CT106820238803568</b>      |               |
| Final Indirect Cost Budget | <b>\$</b>                     | <b>52,809</b> |
| Total Direct Costs         | \$                            | 305,324       |
| Distorting items           |                               | 9,352         |
| Direct Cost Base           |                               | 295,972       |
| Indirect Costs             |                               | 40,181        |
| Total Costs                | \$                            | 336,153       |
| Effective Rate             |                               | 13.58%        |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**MULTI-SYSTEMIC THERAPY - PROBLEMATIC SEXUAL BEHAVIOR**  
**ACS CONTRACT # CT106820238803553**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>  | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                  |                             |
| ACS  | \$ 493,333                           | \$ 463,035                | \$ 30,298        | \$ -                        |
| <b>Total Revenues</b>                                | <u>493,333</u>                       | <u>463,035</u>            | <u>30,298</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                  |                             |
| Salaries   | 296,160                              | 274,175                   | 21,985           | -                           |
| Fringes  | <u>77,002</u>                        | <u>71,285</u>             | <u>5,717</u>     | <u>-</u>                    |
| <b>Total PS Expenditures</b>                         | <u>373,162</u>                       | <u>345,460</u>            | <u>27,702</u>    | <u>-</u>                    |
| <br>   |                                      |                           |                  |                             |
| Fringe Percentage                                    | 26.00%                               | 26.00%                    |                  |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                  |                             |
| Staff Transportation                                 | 3,597                                | 3,597                     | -                | -                           |
| Client Transportation                                | 479                                  | 479                       | -                | -                           |
| Client Supplies & Activities                         | 2,533                                | 2,533                     | -                | -                           |
| Utilities  | 319                                  | 319                       | -                | -                           |
| Telephone- Land Lines                                | 1,782                                | 1,782                     | -                | -                           |
| Mobile Phones  | 2,804                                | 2,804                     | -                | -                           |
| Professional Services                                | 50,982                               | 50,002                    | 980              | -                           |
| Rental Costs   | <u>12,727</u>                        | <u>12,706</u>             | <u>21</u>        | <u>-</u>                    |
| <b>Total OTPS Expenditures</b>                       | <u>75,223</u>                        | <u>74,222</u>             | <u>1,001</u>     | <u>-</u>                    |
| <br>   |                                      |                           |                  |                             |
| <b>Total PS and OTPS Expenditures</b>                | 448,385                              | 419,682                   | 28,703           | -                           |
| Administrative Overhead                              | <u>44,948</u>                        | <u>43,353</u>             | <u>1,595</u>     | <u>-</u>                    |
| <b>Total Expenditures</b>                            | 493,333                              | 463,035                   | 30,298           | -                           |
| Overhead Percentage                                  | 10.32%                               | 10.65%                    |                  |                             |
| <br>   |                                      |                           |                  |                             |
| CIT Approved ICR                                     | 10.33%                               |                           |                  |                             |
| Please identify your ICR:                            | (c) NICRA rate                       |                           |                  |                             |
| <br>   |                                      |                           |                  |                             |
| (Less) Questioned Costs                              | <u>-</u>                             | <u>-</u>                  | <u>-</u>         | <u>-</u>                    |
| <b>Total Allowable Cost</b>                          | <u>\$ 493,333</u>                    | <u>\$ 463,035</u>         | <u>\$ 30,298</u> | <u>\$ -</u>                 |
| <br>   |                                      |                           |                  |                             |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                  |                             |



**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES**  
**MULTI-SYSTEMIC THERAPY - PROBLEMATIC SEXUAL BEHAVIOR**  
**ACS CONTRACT # CT106820238803553**  
**SCHEDULE OF REVENUES AND EXPENDITURES**  
**FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <b>Title</b>                                | <b>Budgeted Salary</b> | <b>Salary Increase / Career Ladder / COVID</b> | <b>Final Approved Budgeted Salary</b> | <b>Salary Paid</b> | <b>Variance</b>  |
|---|------------------------|--|---------------------------------------|--------------------|------------------|
| Resource Coordinator                        | \$ 39,397              | \$ -   | \$ 39,397                             | \$ 39,397          | \$ -             |
| Director of Division                        | 1,602                  | -  | 1,602                                 | 197                | 1,405            |
| Administrative Assistant                    | 14,802                 | -  | 14,802                                | 14,741             | 61               |
| Assistant Director                          | 759                    | -  | 759                                   | 756                | 3                |
| Program Director                            | 22,525                 | -  | 22,525                                | 22,525             | -                |
| Supervisor                                  | 38,423                 | -  | 38,423                                | 26,066             | 12,357           |
| Therapist                                   | 177,386                | -  | 177,386                               | 169,623            | 7,763            |
| Vice President                              | 1,266                  | -  | 1,266                                 | 870                | 396              |
|   | <u>\$ 296,160</u>      | <u>\$ -</u>                                    | <u>\$ 296,160</u>                     | <u>\$ 274,175</u>  | <u>\$ 21,985</u> |
| <b>Total FTE of Case Planner/Therapists</b> | <b>5.00</b>            |  |                                       |                    |                  |
| <b>Total FTE of Supervisor</b>              | <b>1.00</b>            |  |                                       |                    |                  |
| <b>Supervisory Ratio</b>                    | <b>20%</b>             |  |                                       |                    |                  |
| <b>Total FTE of QA/QI on Staff</b>          | <b>-</b>               |  |                                       |                    |                  |
| <b>Total FTE of Case Aides/Therapists</b>   | <b>-</b>               |  |                                       |                    |                  |

**SCHEDULE OF FRINGE BENEFITS**

| <b>Description</b>           | <b>Final Approved Budgeted</b> | <b>Actual</b>    | <b>Actual Fringe % Of PS Total Cost</b> | <b>Variance</b> |
|------------------------------|--------------------------------|------------------|---|-----------------|
| FICA                         | \$ 22,656                      | \$ 20,974        | 7.65%                                   | \$ 1,682        |
| Workers' Compensation        | 9,211                          | 8,527            | 3.11%                                   | 684             |
| Disability                   | 829                            | 768              | 0.28%                                   | 61              |
| Unemployment                 | 7,404                          | 6,854            | 2.50%                                   | 550             |
| Other                        | 6,516                          | 6,032            | 2.20%                                   | 484             |
| Medical                      | 28,905                         | 26,759           | 9.76%                                   | 2,146           |
| Life                         | 1,481                          | 1,371            | 0.50%                                   | 110             |
| <b>Total Fringe Benefits</b> | <b>\$ 77,002</b>               | <b>\$ 71,285</b> | <b>26.00%</b>                           | <b>\$ 5,717</b> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 MULTI-SYSTEMIC THERAPY - PROBLEMATIC SEXUAL BEHAVIOR  
 ACS CONTRACT # CT106820238803553  
 SCHEDULE OF REVENUES AND EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 2023

**SCHEDULE OF FIXED ASSETS INVENTORY**

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

**SCHEDULE OF QUESTIONED COSTS**

**Detailed Explanation of Questioned Costs:**

There were no questioned costs for the year ended June 30, 2023

**SCHEDULE OF QUANTITATIVE PROGRAM RESULTS**

**Quantifiable Indicators**

|  |      |
|--|------|
| Number of open cases at beginning of period      | 9    |
| Number of new cases during audit period          | 14   |
| Number of cases serviced during the audit period | 23   |
| Cases terminated                                 | 14   |
| Cases open at June 30, 2023                      | 9    |
| Number of Workers                                | 3    |
| Case to Case Worker ratio                        | 7.67 |

**APPLICATION OF THE ICR BY PROGRAM**

**Citywide Implementation Team (CIT) Approved ICR**

Approved Indirect Cost Rate (ICR)

10.33%

Check appropriate below:

|                    |   |
|--------------------|---|
| <i>De Minimis</i>  |   |
| <i>Conditional</i> |   |
| CPA                |   |
| NICRA              | X |

Program Type  
 Program Name  
 Contract Number  
 Final Indirect Cost Budget

**Multi-Systemic Therapy  
 Problematic Sexual Behavior  
 CT106820238803553**  
**\$ 44,948**

|                    |            |
|--------------------|------------|
| Total Direct Costs | \$ 419,682 |
| Distorting items   | 12,706     |
| Direct Cost Base   | 406,976    |
| Indirect Costs     | 43,353     |
| Total Costs        | \$ 450,329 |
| Effective Rate     | 10.65%     |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
FAMILY RELOCATION PILOT-NY IMMIGRATION FAMILY  
ACS CONTRACT # CT106820210000908  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023**

|  | <u>Final<br/>Approved<br/>Budget</u> | <u>Actual<br/>Amounts</u> | <u>Variance</u>   | <u>Questioned<br/>Costs</u> |
|--|--------------------------------------|---------------------------|-------------------|-----------------------------|
| <b>Revenues</b>                                      |                                      |                           |                   |                             |
| ACS  | \$ 1,207,555                         | \$ 578,549                | \$ 629,006        | \$ -                        |
| <b>Total Revenues</b>                                | <u>1,207,555</u>                     | <u>578,549</u>            | <u>629,006</u>    | <u>-</u>                    |
| <b>PS Expenditures</b>                               |                                      |                           |                   |                             |
| Salaries   | 415,265                              | 168,412                   | 246,853           | -                           |
| Fringes  | <u>112,122</u>                       | <u>45,471</u>             | <u>66,651</u>     | <u>-</u>                    |
| <b>Total PS Expenditures</b>                         | <u>527,387</u>                       | <u>213,883</u>            | <u>313,504</u>    | <u>-</u>                    |
| <b>Fringe Percentage</b>                             | 27.00%                               | 27.00%                    |                   |                             |
| <b>OTPS Expenditures</b>                             |                                      |                           |                   |                             |
| Office Supplies                                      | 11,225                               | 11,181                    | 44                | -                           |
| Staff Transportation                                 | 7,082                                | 7,082                     | -                 | -                           |
| Client Supplies & Activities                         | 137,500                              | 2,225                     | 135,275           | -                           |
| Prepaid Meals  | 41,250                               | 974                       | 40,276            | -                           |
| Other  | 7,193                                | 7,193                     | -                 | -                           |
| Telephone-Land Lines                                 | 5,500                                | 34                        | 5,466             | -                           |
| Professional Services                                | <u>312,000</u>                       | <u>260,077</u>            | <u>51,923</u>     | <u>-</u>                    |
| <b>Total OTPS Expenditures</b>                       | <u>521,750</u>                       | <u>288,766</u>            | <u>232,984</u>    | <u>-</u>                    |
| <b>Total PS and OTPS Expenditures</b>                | 1,049,137                            | 502,649                   | 546,488           | -                           |
| Administrative Overhead                              | <u>158,418</u>                       | <u>75,900</u>             | <u>82,518</u>     | <u>-</u>                    |
| <b>Total Expenditures</b>                            | <u>1,207,555</u>                     | <u>578,549</u>            | <u>629,006</u>    | <u>-</u>                    |
| <b>Overhead Percentage</b>                           | 15.10%                               | 15.10%                    |                   |                             |
| CIT Approved ICR                                     | 15.10%                               |                           |                   |                             |
| Please identify your ICR:                            | (c) NICRA rate                       |                           |                   |                             |
| (Less) Questioned Costs                              | -                                    | -                         | -                 | -                           |
| <b>Total Allowable Cost</b>                          | <u>\$ 1,207,555</u>                  | <u>\$ 578,549</u>         | <u>\$ 629,006</u> | <u>\$ -</u>                 |
| <b>(Deficiency)/Excess of Revenues Over Expenses</b> | <u>\$ -</u>                          | <u>\$ -</u>               |                   |                             |

**THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
FAMILY RELOCATION PILOT-NY IMMIGRATION FAMILY  
ACS CONTRACT # CT106820210000908  
SCHEDULE OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2023**

**SCHEDULE OF SALARIES**

| <u>Title</u>  | <u>Budgeted Salary</u> | <u>Salary Increase / Career Ladder / COVID</u> | <u>Final Approved Budgeted Salary</u> | <u>Salary Paid</u> | <u>Variance</u>   |
|---|------------------------|--|---------------------------------------|--------------------|-------------------|
| Operations Specialist                               | \$ 35,035              | \$ -   | \$ 35,035                             | \$ -               | \$ 35,035         |
| Operations Coordinator                              | 35,035                 | -  | 35,035                                | -                  | 35,035            |
| Transportation Coordinator                          | 45,500                 | -  | 45,500                                | 24,272             | 21,228            |
| Family Assistant                                    | 40,040                 | -  | 40,040                                | 31,104             | 8,936             |
| Intensive Case Manager/Coordinator (OMH Only) (314) | 39,919                 | -  | 39,919                                | 30,288             | 9,631             |
| Intensive Case Manager/Coordinator (OMH Only) (314) | 39,919                 | -  | 39,919                                | 25,699             | 14,220            |
| Intensive Case Manager/Coordinator (OMH Only) (314) | 39,919                 | -  | 39,919                                | 4,963              | 34,956            |
| Intensive Case Manager/Coordinator (OMH Only) (314) | 39,919                 | -  | 39,919                                | 15,292             | 24,627            |
| Intensive Case Manager/Coordinator (OMH Only) (314) | 39,919                 | -  | 39,919                                | 4,165              | 35,754            |
| Intensive Case Manager/Coordinator (OMH Only) (314) | 30,030                 | -  | 30,030                                | 14,675             | 15,355            |
| Intensive Case Manager/Coordinator (OMH Only) (314) | 30,030                 | -  | 30,030                                | 17,954             | 12,076            |
|   | <u>\$ 415,265</u>      | <u>\$ -</u>                                    | <u>\$ 415,265</u>                     | <u>\$ 168,412</u>  | <u>\$ 246,853</u> |
| <b>Total FTE of Case Planner/Therapists</b>         | -                      |  |                                       |                    |                   |
| <b>Total FTE of Supervisor</b>                      | -                      |  |                                       |                    |                   |
| <b>Supervisory Ratio</b>                            | <u>0%</u>              |  |                                       |                    |                   |
| <b>Total FTE of QA/QI on Staff</b>                  | -                      |  |                                       |                    |                   |
| <b>Total FTE of Case Aides/Therapists</b>           | -                      |  |                                       |                    |                   |

**SCHEDULE OF FRINGE BENEFITS**

| <u>Description</u>           | <u>Final Approved Budgeted</u> | <u>Actual</u>    | <u>Actual Fringe % Of PS Total Cost</u> | <u>Variance</u>  |
|------------------------------|--------------------------------|------------------|---|------------------|
| FICA                         | \$ 31,768                      | \$ 12,884        | 7.65%                                   | \$ 18,884        |
| Life Insurance               | 3,198                          | 1,297            | 0.77%                                   | 1,901            |
| Health Insurance             | 44,475                         | 18,037           | 10.71%                                  | 26,438           |
| Unemployment Insurance       | 2,367                          | 960              | 0.57%                                   | 1,407            |
| Workers' Comp                | 12,707                         | 5,153            | 3.06%                                   | 7,554            |
| Retirement                   | 13,870                         | 5,625            | 3.34%                                   | 8,245            |
| Other                        | 3,737                          | 1,515            | 0.90%                                   | 2,222            |
| <b>Total Fringe Benefits</b> | <u>\$ 112,122</u>              | <u>\$ 45,471</u> | <u>27.00%</u>                           | <u>\$ 66,651</u> |

THE CHILDREN'S VILLAGE, INC. AND AFFILIATES  
 FAMILY RELOCATION PILOT-NY IMMIGRATION FAMILY  
 ACS CONTRACT # CT106820210000908  
 SCHEDULE OF REVENUES AND EXPENDITURES  
 FOR THE YEAR ENDED JUNE 30, 2023

SCHEDULE OF FIXED ASSETS INVENTORY

| Description  | Serial Number |
|--|---------------|
| There were no purchases for the year ended June 30, 2023 |               |

SCHEDULE OF QUESTIONED COSTS

Detailed Explanation of Questioned Costs:

There were no questioned costs for the year ended June 30, 2023

SCHEDULE OF QUANTITATIVE PROGRAM RESULTS

Quantifiable Indicators

|  |       |
|--|-------|
| Number of open cases at beginning of period      | 70    |
| Number of new cases during audit period          | 378   |
| Number of cases serviced during the audit period | 448   |
| Cases terminated                                 | -     |
| Cases open at June 30, 2023                      | -     |
| Number of Workers                                | 8     |
| Case to Case Worker ratio                        | 56.00 |

APPLICATION OF THE ICR BY PROGRAM

Citywide Implementation Team (CIT) Approved ICR

Approved Indirect Cost Rate (ICR) 15.10%

Check appropriate below:

|             |   |
|-------------|---|
| De Minimis  |   |
| Conditional |   |
| CPA         |   |
| NICRA       | X |

|                            |                                |                |
|----------------------------|--------------------------------|----------------|
| Program Type               | <b>Family Relocation Pilot</b> |                |
| Program Name               | <b>NY Immigration Family</b>   |                |
| Contract Number            | <b>CT106820210000908</b>       |                |
| Final Indirect Cost Budget | \$                             | <b>158,418</b> |
| Total Direct Costs         | \$                             | 502,649        |
| Distorting items           |                                | -              |
| Direct Cost Base           |                                | 502,649        |
| Indirect Costs             |                                | 75,900         |
| Total Costs                | \$                             | 578,549        |
| Effective Rate             |                                | 15.10%         |